

WORKSHOP SERIES ON SUSTAINABLE FINANCING FOR DEVELOPMENT AND INFRASTRUCTURE

TRAINER BIOGRAPHIES

Marcelo Giugale

Senior Advisor to the CEO of MCDF and Program Director

Currently an Independent Consultant to governments and international institutions, Marcelo Giugale is the former Director of the World Bank's Department of Financial Advisory and Banking Services—the team of professionals who help governments in emerging and developing countries manage their assets, their debts, and their risks. Also a former Director of country, sector, and practice departments, and an international development leader, his more than thirty years of experience span the Middle East, Eastern Europe, Central Asia, Latin-America, and Africa, where he led senior-level policy dialogue and over thirty billion dollars in lending and insurance operations across the development spectrum. An Adjunct Professor at Georgetown University and a Fellow of the US National Academy of Public Administration, he has published on macroeconomic policy, finance, subnational fiscal rules, development economics, business, agriculture, and applied econometrics.

Juan Pradelli

Module 1: Debt Sustainability Analysis - The Macro Framework

Global expert in macroeconomic analysis, fiscal policy, government debt management, and public financial management, with extensive experience working for international financial institutions and government agencies. He is a former Senior Economist at the World Bank and the Inter-American Development Bank. He served as an advisor at Italy's Ministry of Economy and Finance and Argentina's Ministry of Economy. Since 2018, Mr Pradelli has worked as an independent expert for the International Monetary Fund in the Middle East, the Caribbean, and West Africa; the World Bank in China, India, Saudi Arabia, Peru, Nigeria, Poland, and other countries; the Asian Development Bank in China, Indonesia, Pakistan, and Lao PDR; the Inter-American Development Bank in Argentina; the African Development Bank in West Africa; McKinsey & Co International in Saudi Arabia; and Germany's Society for International Cooperation in Ukraine.

Antonio Velandia

Module 2: Medium Term Debt Strategies

Two decades of experience at the World Bank leading technical assistance programs to improve public debt and cash management in, among others, Colombia, Ukraine, Morocco, Tunisia, Peru, Vietnam and Romania. Developed and delivered training courses on Sovereign Asset and Liability Management and conducted a preliminary SALM analysis in Paraguay. Led or participated in the assessment and design of reform strategies for debt management in more than 20 countries. Provided technical assistance to more than 15 client countries on debt management strategy, contingent liabilities, coordination with monetary policy, domestic bond market, legal and institutional arrangements, credit risk arising from government guarantees and on-lending, operational risk, external debt audit, international market access, debt management transparency, stakeholder relationship management, and cash and liability management operations. Designed and conducted training courses for client countries on debt management strategies and methodologies for the quantification of risk in a public debt portfolio. More than a decade of experience as a Vice-President for International Monetary Affairs and Head of the Reserves Management Division at Colombia's Central Bank.

Coskun Cangoz

Module 3: Annual Borrowing Plans and Module 8: Debt Accounting, Reporting and Disclosure

More than 30 years of hands-on expertise in public finance (specialized in debt and treasury management) with extensive international consulting experience. Proven high-level leadership and managerial skills developed in national government and international organizations. Ability to drive teams to achieve difficult tasks, manage complex issues, and perform under stress conditions, deliver under tight deadlines, and thinking out-of-the-box. Vast track-record in public financial management reforms and capacity building; and establishing, restructuring, and modernizing entities. Served as the Director-General for Public Finance for seven years at Turkish Treasury, where designed and led debt management reform, established a state-of-the-art debt management office, modernized cash management, and introduced sovereign ALM. Manager of debt management advisory at the World Bank Treasury where he led world-class debt managers to deliver technical assistance to more than 30 countries. Author of books and articles on public finance. Lecturer on public economics and public policy. Academic reviewer of several SSCI journals and judge of a prestigious public finance awards.

Antonio Davila

Module 4: Old and New Instruments for Public Financing

Global finance and business development executive with 15 years of experience in banking, capital markets, public finance, and risk management. Built partnerships in 20-plus emerging and developing countries with public and private clients, commercial, investment, and development banks. Led market development strategies and the origination, structuring, and execution of record-setting transactions to finance projects and manage risk at the World Bank. Originated \$20 billion in capital market transactions and advised on a \$70 billion project portfolio.

Luis de la Plaza

Module 5: Old and New Instruments for Risk Management

Former Lead Financial Officer at the World Bank's Treasury. Coordinator of the World Bank's lending, debt management and financial advisory operations throughout Latin America. Responsible for the development and implementation of tailored financial solutions for sovereign asset and liability management. Coordinator for the design and implementation of Disaster Risk Management strategies. Extensive experience in conducting training seminars on modern financial instruments, international financial markets and asset & liability management techniques and strategies to Latin American ministries of finance, debt management offices, central banks, financial sector regulators, etc. Extensive market experience at the senior level of ABN AMRO ROTHSCHILD, JP Morgan Securities, Equity Capital Markets Group, and Morgan Guaranty Trust. Frequent speaker at international conferences and seminars on financial markets, financial sector policy issues, etc.

Murray Petrie

Module 6: Contingent Liabilities

Four decades of experience working and advising governments on public finance. Worked extensively for the IMF and the World Bank on the management of fiscal risks, including developing a framework for assessing fiscal vulnerability; the use of accounting to strengthen accountability; and the management of contingent liabilities and PPPs. Helped developed the 2014 IMF Fiscal Transparency Code on Fiscal Risk Analysis and Management and the 2018 IMF Fiscal Transparency Handbook. Advised on the design of fiscal risk reporting in the East African Community, and on fiscal risk management in, among others, the UAE, Colombia, the Maldives, and the Indian states of Tamil Nadu and Odisha. Consulted with the IMF on the revisions of its Code of Good Practices on Fiscal Transparency. Lead Technical Advisor for the multi-stakeholder Global Initiative for Fiscal Transparency. Member of the IMF Panel of Fiscal Experts. Member of the OECD's Green Budgeting Experts Group. Senior Associate at the Institute of Governance and Policy Studies, Victoria University of Wellington. Former Manager of the Policy Development Unit at the Treasury of New Zealand. Published and lectured extensively on fiscal risk.

Adrien Tenne

Module 6: Contingent Liabilities

Former official of the Banque de France's Reserves Management Department and of the French Treasury's Shareholding Agency. Board member (Grand Port Maritime de la Rochelle, Société de Prise de Participations de l'Etat). Portfolio manager (Dexia, SFIL, CNP Assurances, Bpifrance, legacy, litigations, and run-off investment vehicles). Member of an OECD workgroup on SOEs (Working Party on State Ownership and Privatization practices) Consultant for the IMF and the World Bank on public finance management and risk (state-owned enterprises, public investment, fiscal risks, PPPs, analysis of the financial sector, etc.). Specialist and lecturer in the quantification of fiscal risk.

Ede Ijjasz

Module 7: Financing Options for Infrastructure Projects

Global expert in international development, sustainability, and green infrastructure. Three decades of senior technical and management experience at the World Bank, academia, and consulting. Expertise in finance, infrastructure, global environment, sustainable development, cities, water resources, climate change, agriculture, blue economy, resilience, fragility and conflict, resettlement, PPPs, and ESG. Strong track record of delivery of financial services and policy advice in more than 90 developing and emerging economies in all regions of the world, from fragile and conflict-affected countries to high middle-income countries. Responsible for \$80 billion of investments in and close to 800 policy reports in infrastructure and sustainable development during World Bank career. Recognized managerial excellence with teams of about 700 staff and more than 1,000 consultants located in 70 countries. Featured in, and expert source to, several global media outlets such as CNN, Wall St. Journal, Time, The Economist, LA Times, and CNBC. In academia, more than 20 years of teaching experience on environmental science and policy, civil engineering, and sustainable development at the graduate level in the U.S. and China, both in face-to-face and online environments.

Thomas Magnusson

Module 9: Legal Aspects of External Debt and External

More than four decades of experience in public debt management. Currently an independent advisor working across the world. Former Lead Financial Officer and Technical Advisor with focus on public debt management issues at the World Bank. Twenty years at the National Debt Office of the Swedish Ministry of Finance, where he was General Counsel and Head of the Guarantee Department, Secretary of the Board, Directorate member, and member of both the Credit Risk Committee and the Operational Risk Committee. Before that, legal practice in various District and City courts, and Svea Court of Appeal, Stockholm. Was appointed Associate Judge of Svea Court of Appeal in 1990.

Phillip Anderson

Module 10: Institutional Arrangements for Debt Management

Recognized global expert on public debt management, with over 30 years of experience in the field, both as a practitioner and an advisor. Extensive experience managing highly skilled teams. Authored publications and papers in the field. Member of the Board, National Debt Management Centre of the Kingdom of Saudi Arabia. Member of the New Zealand Treasury Capital Markets Advisory Committee. Member of the Panel of Experts for the Debt Management Facility, a multi-donor trust fund managed by the World Bank. Independent consultant, providing consulting services to the IMF (Eastern Caribbean Currency Union, Uruguay, Singapore Regional Training Institute, Sri Lanka, Jamaica, Malawi, Palestine, Solomon Islands, and UAE), World Bank (Azerbaijan, Indonesia, Sri Lanka, Saudi Arabia, Vietnam, Zimbabwe, and training on balance sheet risk management and other topics), Asian Development Bank (Myanmar), Swiss Re, and the Milken Institute.