



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2023-GCS003
22 September 2023

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 21 September 2023**

Present:

MEMBERS:

Member	Represented by
Hungary (Chair)	Máté LÓGA
Cambodia	Thirong PEN
China	Zhijun CHENG
Egypt	Atter HANNOURA (Alternate)
Lao PDR	Phanomphone KEOVONGVICHITH
Saudi Arabia	Saud ABUMELHA

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:
Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IP):

African Development Bank (AfDB)
Joel MOLEL

Asian Infrastructure Investment Bank (AIIB)
Camille Bautista LAGUDA

Development Bank of Latin America (CAF)
Gloria GAMERO

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator)
Bin WANG

OTHER PERSONNEL:

Secretary to the Meeting:
Anastasia RODINA, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IP as invited by the relevant representative of the IP

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Secretariat updated the MCDF Governing Committee on its activities in Q3 2023.
2. AIIB updated the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q3 2023.
3. AIIB updated the MCDF Governing Committee on its activities as an IP in Q3 2023.
4. AfDB updated the MCDF Governing Committee on its activities as an IP in Q3 2023.
5. CAF updated the MCDF Governing Committee on its activities as an IP in Q3 2023.
6. The MCDF Governing Committee approved funding proposal PP004-NP: Green Infrastructure Banks Financing Initiative, as submitted by AfDB as the IP, with the disbursement of the grant subject to the conditions agreed by the MCDF Governing Committee.
7. The MCDF Governing Committee approved funding proposal PP004-SA: Luapula Hydro Power Plant Scheme, as submitted by AfDB as the IP.
8. The MCDF Governing Committee approved funding proposal PP005-SA: Antarctic Submarine Cable, as submitted by CAF as the IP.
9. The MCDF Governing Committee approved funding proposal PP006-SA: High Performance Computing (HPC) Centers in Latin America and Caribbean, as submitted by CAF as the IP.

The following item was approved on a no-objection basis between 18 July 2023 and 21 September 2023:

1. The MCDF Governing Committee's decision was recorded to approve the Procedures for Official Travel by the Governing Committee Officials of the MCDF Finance Facility as of 7 September 2023.