

Official Use Only MCDFSec2023-CCS001 17 March 2023

Chair's Summary of the 19th Meeting of the Coordination Committee of the Multilateral Cooperation Center for Development Finance held on 15 March 2023

Present:

Chair:

Sir Danny ALEXANDER

Representatives of the following Countries:

Founding Contributors Observers China Italy Norway Egypt Switzerland Hungary Lao PDR United Kingdom

Philippines

Representatives of the following International Financial Institutions:

The Asian Development Bank (ADB)

The African Development Bank (AfDB)

The Asian Infrastructure Investment Bank (AIIB)

The Development Bank of Latin America (CAF)

The European Bank for Reconstruction and Development (EBRD)

The European Investment Bank (EIB)

The International Fund for Agricultural Development (IFAD)

The Islamic Development Bank (IsDB)

The New Development Bank (NDB)

The World Bank (WB)

Staff of the MCDF Secretariat (Secretariat) headed by

Zhongjing WANG, Chief Executive Officer (CEO)

- 1. The MCDF Coordination Committee was briefed by the MCDF Secretariat on recent developments on MCDF.
- 2. The MCDF Coordination Committee was briefed by the MCDF Secretariat on the activities of the MCDF Collaboration Platform in Q1 2023.
- 3. The MCDF Coordination Committee held a discussion on the applicability of IFI procurement standards to emerging market financiers. ADB, AIIB and IFAD shared their practices and experience, followed by Q&A on the challenges and opportunities.
- 4. The MCDF Coordination Committee was briefed by the National Bank of Egypt, a potential New Partner to MCDF, on its activities.
- 5. The MCDF Coordination Committee was briefed by the MCDF Secretariat on the outline of the draft MCDF 2022 Annual Report.
- 6. The MCDF Coordination Committee was briefed by the MCDF Secretariat on the recent developments on JIGSAW, MCDF's Digital Solution for High-Quality Connectivity Infrastructure.