



MULTILATERAL  
COOPERATION CENTER  
FOR DEVELOPMENT FINANCE

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MCDFSec2022-GCS005  
4 January 2023

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**Chair's Summary of the Meeting of the Governing Committee of the  
Multilateral Cooperation Center for Development Finance (MCDF)  
held on 13 December 2022**

Present:

**MEMBERS:**

<b>Member</b>	<b>Represented by</b>
Egypt (Chair)	Atter HANNOURA (Alternate)
China	Bin HAN (Alternate)
Hungary	Máté LOGA
Philippines	Mark Dennis JOVEN
Saudi Arabia	Saud ABUMELHA

**OBSERVERS:**

**Chief Executive Officer (CEO) of the MCDF Secretariat:**  
Zhongjing WANG

**Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):**

**African Development Bank (AfDB):**

Joel MOLEL

**Asian Infrastructure Investment Bank (AIIB):**

Camille Bautista LAGUDA

**Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator)**

Yuanjiang SUN

**OTHER PERSONNEL:**

**Secretary to the Meeting:**

Anastasia RODINA, the MCDF Secretariat

**Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat**

**Additional personnel from the IPs** as invited by the relevant representative of the IPs

**Additional personnel from the Administrator** as invited by the representative of the Administrator

1. The MCDF Governing Committee assessed the performance of the CEO of the MCDF Secretariat for 2021 in the executive session.
2. The MCDF Secretariat updated the MCDF Governing Committee on its activities in Q4 2022.
3. AIIB updated the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q4 2022.
4. AIIB updated the MCDF Governing Committee on its activities as an IP in Q4 2022.
5. AfDB updated the MCDF Governing Committee on its activities as an IP in Q4 2022.
6. The MCDF Governing Committee discussed and approved the FY2023 Workplan and Budget of MCDF, as presented by the MCDF Secretariat and, with respect to the Administrator's FY2023 Workplan and Budget, by the Administrator.
7. The MCDF Governing Committee discussed and approved the MCDF Accreditation Framework as presented by Castalia, an independent expert.
8. The MCDF Governing Committee discussed and approved the recommendation for accreditation as an IP of CAF, as presented by Castalia, an independent expert.
9. The MCDF Governing Committee approved funding proposal PP003-SA: Egypt and Sudan Extra High Voltage Power System Interconnector Project, as submitted by AfDB as the IP.
10. The MCDF Governing Committee adopted the indicative calendar for its meetings in 2023, as presented by the MCDF Secretariat.