



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2023-GCS004
15 December 2023

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 14 December 2023**

Present:

MEMBERS:

Member	Represented by
Hungary (Chair)	Máté LOGA
Cambodia	Thirong PEN
China	Guanzhu WANG (Temporary Alternate)
Egypt	Atter HANNOURA (Alternate)
Saudi Arabia	Saud ABUMELHA

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):

Camille Bautista LAGUDA

Development Bank of Latin America (CAF):

Pedro RIERA

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Yuanjiang SUN

OTHER PERSONNEL:

Secretary to the Meeting:

Anastasia RODINA, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Secretariat updated the MCDF Governing Committee on its activities in Q4 2023.
2. AIIB updated the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q4 2023.
3. AIIB updated the MCDF Governing Committee on its activities as an IP in Q4 2023.
4. AfDB updated the MCDF Governing Committee on its activities as an IP in Q4 2023.
5. CAF updated the MCDF Governing Committee on its activities as an IP in Q4 2023.
6. The MCDF Governing Committee approved the following funding proposals:
 - a. KP001: AIIB Central Asian Connectivity Study, as submitted by AIIB as the IP;
 - b. PP008-SA: CAF Submarine Cable Connecting El Salvador with the Region, as submitted by CAF as the IP;
 - c. CB005: AfDB Environmental and Social Sustainability Capacity Building for African Countries, as submitted by AfDB as the IP;
 - d. CB006: AfDB African Ports Portals Connectivity, as submitted by AfDB as the IP.
7. The MCDF Governing Committee adopted the indicative calendar for its meetings in 2024, as presented by the MCDF Secretariat.
8. The MCDF Governing Committee discussed and approved the FY2024 Workplan and Budget of MCDF, as presented by the MCDF Secretariat.