



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2023-GCS001
25 April 2023

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 19 April 2023**

Present:

MEMBERS:

Member	Represented by
Hungary (Chair)	Máté LOGA
Cambodia	Kithya OUCH (Alternate)
China	Zhijun CHENG
Egypt	Atter HANNOURA (Alternate)
Lao PDR	Phanomphone KEOVONGVICHITH
Philippines	Mark Dennis JOVEN

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:
Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IP):

African Development Bank (AfDB):
Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):
Camille Bautista LAGUDA

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator)
Yuanjiang SUN

OTHER PERSONNEL:

Secretary to the Meeting:
Anastasia RODINA, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IP as invited by the relevant representative of the IP

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Secretariat updated the MCDF Governing Committee on its activities in Q1 2023.
2. AIIB updated the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q1 2023.
3. AIIB updated the MCDF Governing Committee on its activities as an IP in Q1 2023.
4. AfDB updated the MCDF Governing Committee on its activities as an IP in Q1 2023.
5. The MCDF Governing Committee approved the Audited Financial Statements of the MCDF Finance Facility for the Year Ended 31 December 2022.
6. AIIB as the Administrator briefed the MCDF Governing Committee on the investments of the MCDF Finance Facility in 2022.
7. The MCDF Governing Committee approved, in concurrence with the Administrator, the recommendation for accreditation as an IP of Africa Finance Corporation (AFC), as presented by Castalia, an independent expert.
8. The MCDF Governing Committee approved, in concurrence with the Administrator, the recommendation for accreditation as an IP of the International Fund for Agricultural Development (IFAD), as presented by Castalia, an independent expert.
9. The MCDF Governing Committee approved funding proposal CB004: Capacity Building East African Community (EAC) Trade Portals Connectivity Project, as submitted by AfDB as the IP.
10. The MCDF Governing Committee discussed increasing the visibility of MCDF in cooperation with partners.