



**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance
held on 20 April 2022**

Present:

MEMBERS:

Member	Represented by
Egypt (Chair)	Atter HANNOURA (Alternate)
China	Zhijun CHENG
Cambodia	Bonnaroth HOUL (Alternate)
Hungary	László HAVAS (Alternate)
Philippines	Neil Adrian S. CABILES (Alternate)
Saudi Arabia	Rakan Bin DOHAISH (Alternate)

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat (the Secretariat):
Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

Asian Infrastructure Investment Bank (AIIB):
Thomas ERIKSSON

African Development Bank (AfDB):
Joel MOLEL

Representative of the Administrator of the MCDF Finance Facility (AIIB)
Yuanjiang SUN

OTHER PERSONNEL:

Secretary to the Meeting:
Anastasia RODINA, the Secretariat

Members of the Secretariat invited by the CEO of the Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IP

Additional personnel from the Administrator and representatives of PricewaterhouseCoopers, the auditor, as invited by the representative of the Administrator

1. The Secretariat updated the Governing Committee on its activities in Q1 2022.
2. AIIB updated the Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q1 2022.
3. AIIB updated the Governing Committee on its activities as an Implementing Partner of the MCDF Finance Facility in Q1 2022.
4. The Governing Committee approved the Audited Financial Statements of the MCDF Finance Facility for the Year Ended 31 December 2021 (with comparative period from 15 May to 31 December 2020).
5. The Governing Committee approved the MCDF 2021 Annual Report.
6. The Governing Committee approved, in concurrence with the Administrator, the Memorandum and Policy Recommendation of the Secretariat on Accepting Approved Accreditation with the Green Climate Fund (under certain conditions) for the Purpose of MCDF Accreditation.
7. The Governing Committee approved three funding proposals as submitted by AIIB as the IP:
 - a. Funding Proposal PP001-SA: Indonesia: Batam-Bintan Bridge Project.
 - b. Funding Proposal CB-002: Capacity Building and Knowledge Sharing: Environmental and Social Safeguards.
 - c. Funding Proposal PP003-NP: Road Development Program in Lao PDR.
8. The Governing Committee approved the updated Rules of Procedure of the Governing Committee of the MCDF Finance Facility.