



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2024-GCS001
27 March 2024

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 26 March 2024**

Present:

MEMBERS:

Member	Represented by
Saudi Arabia (Chair)	Saud ABUMELHA
Cambodia	Bonnaroth HOUL (Alternate)
China	Guanzhu WANG (Temporary Alternate)
Egypt	Atter HANNOURA (Alternate)
Hungary	Márton BÓKAY (Alternate)

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Africa Finance Corporation (AFC):

Simon ALKALI

Asian Infrastructure Investment Bank (AIIB):

Camille Bautista LAGUDA

Development Bank of Latin America and the Caribbean (CAF):

Pedro RIERA

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Bin WANG

OTHER PERSONNEL:

Secretary to the Meeting:

Anastasia RODINA, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator and auditor as invited by the representative of the Administrator

1. The MCDF Secretariat updated the MCDF Governing Committee on its activities in Q1 2024.
2. AIIB updated the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q1 2024.
3. AIIB, AfDB, and CAF updated the MCDF Governing Committee on their activities as IPs in Q1 2024.
4. The MCDF Governing Committee approved the Audited Financial Statements of the MCDF Finance Facility for the Year Ended 31 December 2023.
5. AIIB as the Administrator briefed the MCDF Governing Committee on the investments of the MCDF Finance Facility in 2023.
6. The MCDF Governing Committee approved the following funding proposals:
 - a. PP009-SA: China-ASEAN Sea-Rail Multimodal Logistics Project;
 - b. PP001-CD: Pilot City Airport Project Concept Development;
 - c. KP002: Africa Transport Forum Project.

The following item was approved on a no-objection basis between 14 December 2023 and 26 March 2024:

1. The MCDF Governing Committee's decision was recorded as of 1 March 2024 to approve the extension of Castalia's appointment as an independent expert to review applications to become an IP in accordance with the MCDF Accreditation Framework.