

1. **Why conflicts of interest matter:** Actual, potential and perceived conflicts can undermine impartiality, fair competition and confidence in decision-making.
2. **Context shapes the risk:** COI can manifest differently across markets, depending on factors such as the concentration of the economy and the strength of the legal and institutional framework.
3. **Distinguishing connections from conflicts:** For MDBs, the challenge is distinguishing between unavoidable interconnectedness and relationships that give rise to genuine integrity concerns.
4. **At EBRD, integrity is part of our mandate:** Good governance is embedded in EBRD's development mandate through our "Well-Governed" Transition Quality. Identifying and managing COI is therefore relevant not only to how we operate, but also to the impact we seek to achieve through our investments.

为什么利益冲突至关重要： 实际、潜在或被认为存在的利益冲突，都可能损害公正性、公平竞争以及各方对决策过程的信任。
具体环境决定风险： 利益冲突在不同市场中的表现形式可能有所不同，具体取决于经济集中度、法律及制度框架的健全程度等因素。

区分关联关系与利益冲突： 对多边开发银行（MDBs）而言，挑战在于如何区分不可避免的相互关联，与可能引发实质性廉正风险的关系。

在欧洲复兴开发银行（EBRD），廉正是我们使命的一部分： 良好治理通过我们的“治理良好”（Well-Governed）转型质量目标融入EBRD的发展使命。因此，识别和管理利益冲突不仅关系到我们的运作方式，也关系到我们希望通过投资实现的发展成效