AGENDA

DAY 1 – Monday, 21 February

18:00 – 18:05 Welcome by: Marcelo Giugale, Senior Advisor to the CEO of MCDF and Program Director

18:05 – 18:10 Introduction to Module 6 by: Murray Petrie, Module Co-Presenter

18:10 – 19:10 Session 1: Contingent liabilities and fiscal risks
- Definitions, magnitude of fiscal impacts
- Identification, quantification, mitigation, reporting

19:10 – 19:20 Break

19:20 – 20:20 Session 1 (Continued): Contingent liabilities and fiscal risks
- Emerging risks: natural and climate-related disasters
- Fiscal risks in PPPs: risk allocation and mitigation
- Quantifying risks in PPPs: Presentation of PFRAM

20:20 – 20:30 Discussion

DAY 2 – Tuesday, 22 February

18:00 – 18:10 Quiz on Day 1

18:10 – 19:05 Session 2: Sovereign Guarantees – Purpose, design, pricing, management

19:05 – 19:15 Break

19:15 – 20:20 Session 2 (Continued): Sovereign Guarantees – Case study on Quantification of Guarantees

DAY 3 – Wednesday, 23 February

18:00 – 19:05 Session 3: Fiscal risks from SOEs, financial sector and others
- Fiscal risks from non-financial and financial SOEs, and private financial sector
- Presentation of main ratios and related risks with examples

19:05 – 19:15 Break

19:15 – 20:15 Session 3 (Continued): Fiscal risks from SOEs, financial sector and others
- Fiscal risks from Sub-national governments, and Extra-Budgetary Funds
- Overview of the IMF Fiscal Risk Toolkit and case study

20:15 – 20:25 Discussion

20:25 – 20:30 Follow-up Module 6 and closing remarks by: Marcelo Giugale, Senior Advisor to the CEO of MCDF and Program Director