



MCDF IMPACT



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

Volume 1
24 June 2025

MCDF IMPACT



Volume 1

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Table of Contents

4 IMPACT SUMMARY

8 CONNECTIVITY IMPACT

- 15 Impact Example 1: Hydropower Connectivity in Africa
- 16 Impact Example 2: Bringing Digital Connectivity to Antarctica
- 17 Impact Example 3: Turning Land-Locked Lao PDR into a Land-Bridge of Southeast Asia Through the Development of National Road Network
- 19 Impact Example 4: Ensuring Trade Growth Between Bahrain and Saudi Arabia with Improved Connectivity
- 20 Impact Example 5: Preparing a New Railway Corridor Along South America's Pacific Coast

22 QUALITY IMPACT

- 28 Impact Example 6: Developing the Capacity of East African Countries to Improve Digital Trade Connectivity
- 29 Impact Example 7: Supporting IFI's Collaborative Efforts for Capacity Development in Environment and Social Safeguards
- 30 Impact Example 8: Disseminating Knowledge and Good Practices for Sustainable Debt Management Under MCDF Collaboration Platform
- 32 Impact Example 9: Disseminating Knowledge on Climate-Smart Connectivity Infrastructure Under MCDF Collaboration Platform

33 PARTNERSHIP IMPACT

- 37 Impact Example 10: Promoting Partnership Between IFI and NP: China EXIM Bank Enhanced Environmental and Social Management Systems
- 38 Impact Example 11: Linking Project Owners and Potential Financiers Through AfDB Transport Forum
- 39 Impact Example 12: Linking Project Owners and Potential Financiers: Regional Dialogue on Central Asia Connectivity Project Pipeline Supported by MCDF Collaboration Platform
- 40 Impact Example 13: Expanding the Partnership Network Using JIGSAW Digital Platform

41 ANNEX 1

List of MCDF Finance Facility Grants

- 42 Project Preparation
- 45 Capacity Building
- 46 Information and Knowledge Sharing

47 ANNEX 2

- 48 List of MCDF Collaboration Platform Events





IMPACT SUMMARY



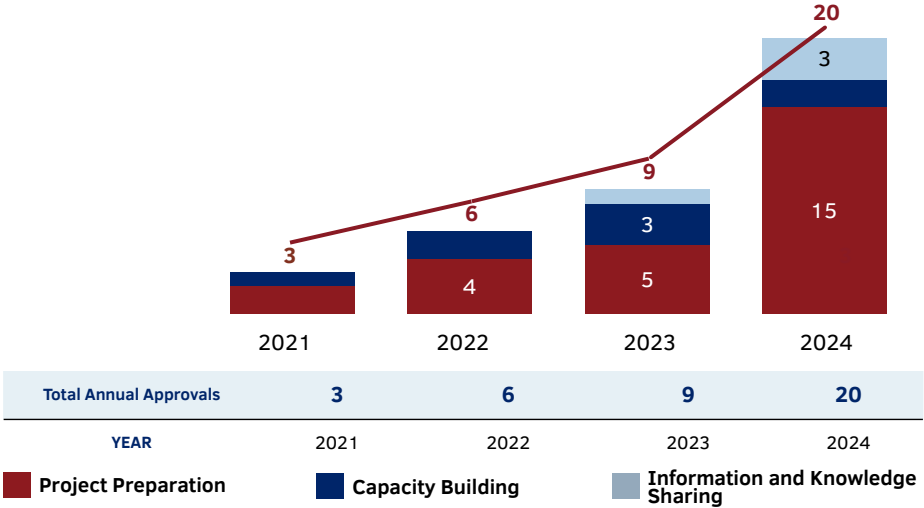


Welcome to the ***first impact report*** of the Multilateral Cooperation Center for Development Finance.

This brief report outlines the impact that MCDF has achieved from the beginning of its operations in 2021 to 24 June 2025. In just over four years, MCDF has started delivering a significant contribution to the development landscape by promoting high-quality cross-border connectivity infrastructure investment in developing countries through partnerships. MCDF's focus on working with countries, International Financial Institutions (IFIs), and other partners to address challenges that affect cross-border connectivity infrastructure investment has already started paying off.

Since 2021, the MCDF Governing Committee has approved 48 grants with a total amount of USD55.35 million. These grants are expected to leverage total infrastructure investment of some USD8.8 billion, contributing to closing the infrastructure investment gaps in emerging and developing economies. These grants are directly benefiting 88 countries across three continents: Africa (41 countries), Asia and the Pacific (29 countries), and Latin America and the Caribbean (18 countries), which account for 55% of the world's population and approximately 29% of global GDP.

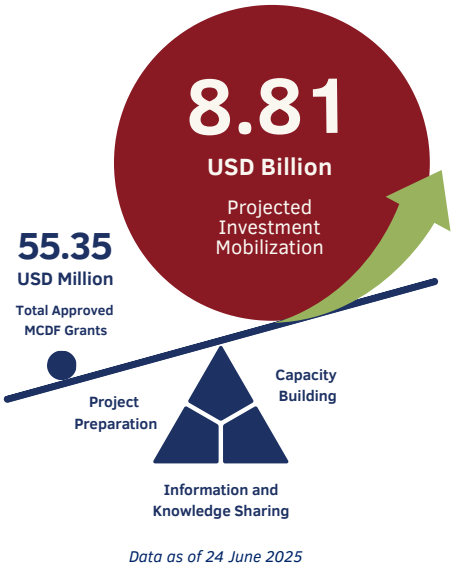
MCDF Portfolio Expansion 2021-2024



MCDF’s portfolio is increasing rapidly as each year passes and as MCDF grows in experience.

As a young multilateral mechanism, MCDF is demonstrating that a modest amount of well-targeted grant funding can make a significant difference. In addition to project-specific support from MCDF Finance Facility, MCDF tries to help improve the quality of projects in emerging and developing economies through information and knowledge-sharing activities of MCDF Collaboration Platform for the adoption of “IFI standards” by various actors in connectivity infrastructure investment. MCDF-organized information and knowledge-sharing activities from 2021 to June 2025 have been participated in by 6,679 people from 107 countries, including the staff of 91 developing country financial institutions (referred to as New Partners or NPs).

Investment Leveraging



MCDF's operations are supported by USD180 million in generous financial contributions from seven donor countries:



Cambodia



China



Egypt



Hungary



Lao PDR



Philippines



Saudi Arabia

This publication presents the impacts that MCDF is achieving in terms of its three themes of Connectivity, Quality and Partnership.



These are being delivered through MCDF's close collaboration with 13 IFI members of Coordination Committee, including the Asian Development Bank (ADB), African Development Bank (AfDB), Africa Finance Corporation (AFC), Asian Infrastructure Investment Bank (AIIB), Development Bank of Latin America and the Caribbean (CAF), Caribbean Development Bank (CDB), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB), Inter-American Development Bank (IDB), International Fund for Agricultural Development (IFAD), Islamic Development Bank (IsDB), New Development Bank (NDB), and the World Bank Group (WBG).



2 CONNECTIVITY IMPACT





Cross-border connectivity infrastructure is ***critical for trade, investment, labor mobility, communication, and information transfer***, driving shared growth and prosperity.

Approved Grants by Support Type



48

Total Number of
Approved Projects



USD55.35 Million

Total Approved
Financing Amount

PROJECT PREPARATION



USD39.68 Million
Approved Amount (72%)

CAPACITY BUILDING



USD14.43 Million
Approved Amount (26%)

INFORMATION AND KNOWLEDGE SHARING



USD1.24 Million
Approved Amount (2%)



33

Total number of projects



11

Total number of projects



4

Total number of projects

Data as of 24 June 2025

It is an essential foundation for regional and international cooperation. Of the 48 projects approved by the MCDF Governing Committee by 24 June 2025, 33 projects with a total grant amount of USD39.68 million directly support project preparation activities, all of which include connectivity elements (including 11 pre-concept paper grants to help develop project concepts, with grants of up to USD 150,000 per project).



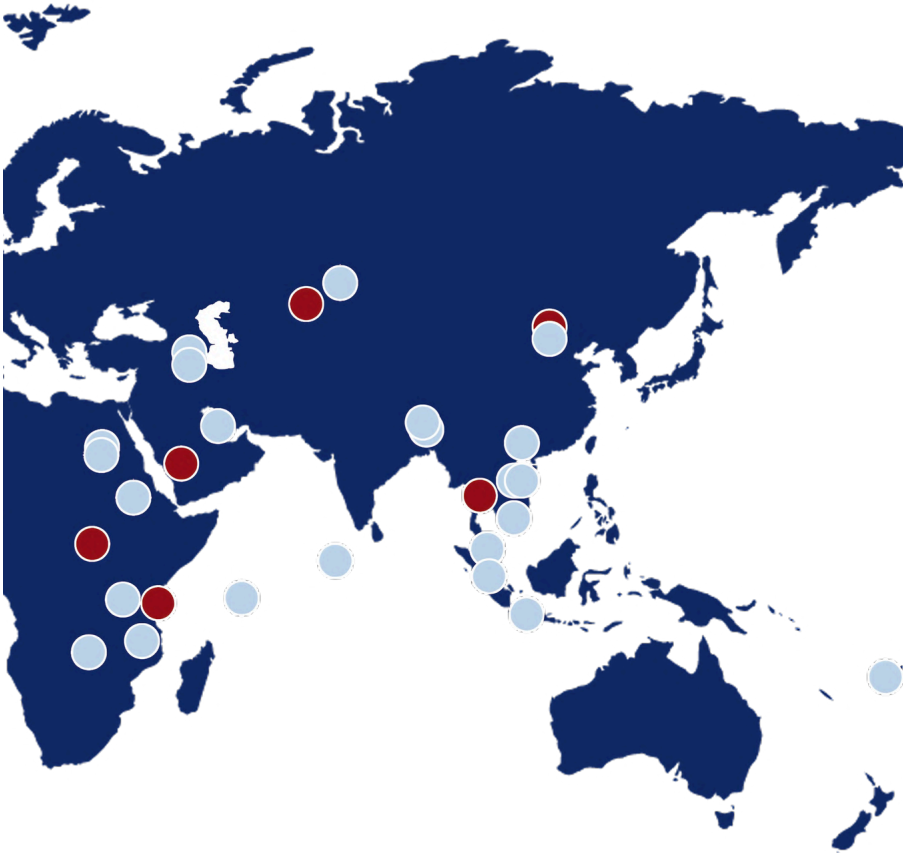
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- Approved Project - Country (Cross-Border)
- Approved Project - Regional

Data as of 25 June 2025

MCDF Global Reach



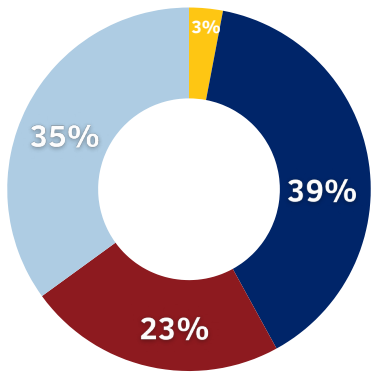
IMPLEMENTING PARTNERS

- Asian Infrastructure Investment Bank
- African Development Bank
- Development Bank of Latin America and the Caribbean
- Africa Finance Corporation
- International Fund for Agricultural Development
- Islamic Development Bank
- Caribbean Development Bank

MCDF grants are requested and channeled through IFI Implementing Partners (IPs) accredited by MCDF. As of June 2025, there are seven IPs, including the African Development Bank, Africa Finance Corporation, Asian Infrastructure Investment Bank, Caribbean Development Bank, Development Bank of Latin America and the Caribbean, International Fund for Agricultural Development, and the Islamic Development Bank. The West African Development Bank (Banque Ouest Africaine de Développement – BOAD) was accredited by MCDF Governing Committee on 23 June 2025 and will become the 8th IP of MCDF Finance Facility once it completes the necessary legal procedures.

IPs are expected to work closely with NPs that have yet to apply the IFI standards in financing infrastructure projects. Based on MCDF-supported project preparation activities, IPs have already approved 6 projects by 24 June with a total investment of USD 520 million, along with a cofinancing of USD20 million from a developing country financier. Four more projects with a total investment of USD1.54 billion are expected to be approved by MCDF IPs by the end of 2025.

Regional Distribution

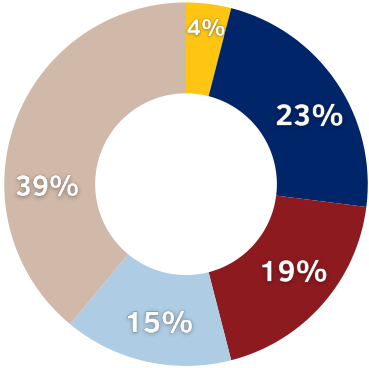


¹ Project for Cable Connection to Antarctica is included in Latin America and the Caribbean, since the cable will connect to Chile.

² Multi-regional projects are two Capacity Development projects, both involving many countries across more than one region.

³ Multisector projects include two-step loans to cover projects in more than one sector, as well as capacity development grants on specific themes such as sustainable finance.

Sectoral Distribution



MCDF Grant Support for 6 Projects has Already Resulted in Investment

Project Name	Grant Amount (USD)	Approved Investment (USD)
Brazil BDMG Enhanced Environmental and Social Framework (EESF) to support BDMG Asia Connectivity Facility	1,050,000	30,000,000
China EXIM Bank Enhanced Environmental and Social Management Systems (ESMS)	714,000	200,000,000
Road Development Program in Lao PDR	735,000	60,000,000*
Bangladesh Sustainable Private Capital Infrastructure Financing	525,000	50,000,000
Submarine Cable Connecting El Salvador with the Region	525,000	150,000,000
Bangladesh Sustainable Infrastructure Financing	525,000	50,000,000
TOTAL	4,074,000	540,000,000

**Including cofinancing of USD20 million by a developing country financier*

4 Projects are Expected to Result in Actual Investment by End-2025

Project Name	Grant Amount (USD)	Approved Investment (USD)
Trans-Sumatra Toll Road (Cinto Kenang to Sentjalarang) Project	1,449,000	1,000,000,000
China-ASEAN Sea-Rail Multimodal Logistics Project	1,659,000	300,000,000
SKBS Port Road Interchange Studies	630,000	140,000,000
Development Bank of Kazakhstan Green and Cross-border Connectivity On-Lending Facility	840,000	100,000,000
TOTAL	4,578,000	1,540,000,000

Impact Example 1: Hydropower Connectivity in Africa



Developing sustainable energy across Africa is crucial for the continent's economic growth, and MCDF is playing its part in supporting this effort. MCDF approved a USD 4.2 million grant in 2023 to support the preparation of AfDB's cross-border hydropower project. The Luapula hydropower project, with a total expected investment of USD 1.68 billion, will connect the energy needs and potential generation capacity of Zambia and the Democratic Republic of Congo (DRC).

MCDF's underlying investment objective is to support and strengthen generation and transmission capacity to balance demand in Zambia's Copperbelt province and the DRC's Katanga mining region, as well as to explore potential hydropower supply along the Luapula River, thereby directly benefiting people in Zambia and the DRC with the population of 20.7 million and 105.8 million, respectively.

The project will contribute to regional integration and socioeconomic development in Zambia and DRC, as well as in interconnected regions within the Eastern Africa Power Pool and the Southern African Power Pool. The MCDF grant finances technical, economic, and financial feasibility studies, as well as an environmental and social impact assessment, for the project's three priority hydropower sites and their associated transmission corridors. MCDF grant will contribute to ensuring the reliability and security of supply in regional electricity markets.



Impact Example 2: Bringing Digital Connectivity to Antarctica



One of the most ambitious projects that MCDF has been involved in over the past four and a half years will lead to connecting Latin America and Antarctica. MCDF approved a USD 1.68 million grant in 2023 to support the preparation of a project to be supported by CAF, aiming to lay the first submarine cable to Antarctica, promoting scientific progress.

The MCDF grant is financing a feasibility study for a submarine fibre optic cable that will provide digital connectivity to Antarctica, the site of many international research bases, from a landing station in Chile. MCDF's grant is supporting the development of an investment project in the order of USD 100 million for consideration by CAF to deploy a submarine cable to enable high- capacity and

reliable communications in Antarctica and allow experts to operate there without relying on satellite connectivity that is vulnerable to extreme weather and suffers from limited bandwidth. This breakthrough connectivity would facilitate scientific discovery in fields such as climate science, glaciology, biology, and geology. It would also promote broader international collaboration and the safety and well-being of people working in Antarctica's challenging environment. The project aligns with MCDF's core values by focusing on strong connectivity, climate resilience, and biodiversity features. The feasibility study, funded by the MCDF grant, is essential for mitigating risk and planning the necessary financing arrangements for the project's implementation.

Impact Example 3: Turning Land-Locked Lao PDR into a Land-Bridge of Southeast Asia Through the Development of Its National Road Network



For a land-locked Lao PDR, the development of a National Road Network connecting Lao PDR with its neighbouring countries is an integral part of its national development strategy. MCDF's USD735,000 grant approved in 2022 supported project preparation related to the National Road 13 South Extension (NR13SE) Project in Lao PDR, which AIIB was considering financing, and capacity building for the Department of Roads (DoR) in the Ministry of Public Works and Transport (MPWT) in managing the Output and Performance-based Road Contract (OPBRC).



The total cost of the investment project is USD74.3 million, for which AIIB extended a loan of USD40 million in November 2024. The NR13SE project aims to improve, rehabilitate, and maintain a critical 50 km section of NR13. The first 20 km of this section will be expanded from two to four lanes, and the following 30 km will undergo rehabilitation. The MCDF grant was instrumental in assisting the Government of Lao PDR in

undertaking high-quality project preparation activities and improving its capacity to implement projects in line with IFI standards. The grant also facilitated collaboration between the Government of Lao PDR and AIIB while promoting a new partnership with the Abu Dhabi Fund for Development, which provided USD20 million as a co financier of the NR13SE Project.



Impact Example 4: Ensuring Trade Growth between Bahrain and Saudi Arabia with Improved Connectivity



In September 2024, MCDF approved a USD630,000 grant to help AIIB prepare a project to sustainably catalyze traffic flows between Bahrain and Saudi Arabia, which in turn would help accelerate regional trade growth. The MCDF grant will ensure that the planned upgrading of an interchange connecting the Shaikh Khalifa Bin Salman (SKBS) Port in Bahrain and the King Fahd Causeway in Saudi Arabia meets IFI environmental, social, and technical standards. The aim is to strengthen the design and readiness of enhancements to the

SKBS port road interchange, which will streamline traffic, reduce congestion, and facilitate faster and less costly trade between the two countries and the wider region. This includes addressing risk, climate resilience factors, and environmental and social safeguards. To achieve these objectives, the MCDF grant finances an environmental and social impact assessment, a climate mitigation and resilience

assessment, and a technical audit. It also supports capacity building initiatives to facilitate the application of IFI standards and best practices within the SKBS port road interchange project.

The project will be integrated with Bahrain's broader East Hidd Development Program, improving access to a major industrial and logistics zone and creating opportunities for businesses and communities in the region.

Impact Example 5: Preparing for a new railway corridor along South America's Pacific coast



MCDF is working with CAF with a USD4.2 million grant to lay the groundwork for a new railway corridor to strengthen connectivity along South America's Pacific coast. The MCDF grant finances a pre-feasibility study and a final feasibility study (pre investment study) covering technical, financial, operational, and environmental and social safeguards. The studies will help the Government of Peru and

CAF determine the project's feasibility, profile, and final investment and financing plans needed to move toward high-quality and sustainable project delivery. The MCDF grant supports preparatory activities for a rail line between the Peruvian cities of Barranca and Trujillo, one of eight main segments of the planned Coastal Railway Corridor.

The nearly 2,500km railway corridor will extend from Tacna in southern Peru to Tumbes in the north of the country, improving border linkages with Chile and Ecuador.

The construction of approximately 80 km of tunnels and 40 km of bridges within the segment will enable more seamless connectivity across the area's mountainous and barren terrain, connecting the two countries' populations of 19.7 million and 18.0 million, respectively.

By 2030, the Coastal Railway Corridor is projected to serve 30 million passengers and 60 million tons of freight annually. Additionally, the Barranca-Trujillo segment is expected to ease adjacent, carbon-intensive road congestion and connect with local ports and airports.





3

QUALITY IMPACT





Recognizing that ***large and high-quality investment needs for infrastructure connectivity***, the Governing Instrument of the MCDF Finance Facility notes that IFIs are ideally placed to ***support their members in addressing the challenge of infrastructure connectivity***,











because in addition to financial resources, IFIs bring long-standing experience in applying, in a country-driven model, high-quality project standards to ensure social, environmental, financial, and economic sustainability.

MCDF supports IFIs to work with their client countries and other partners to better address the challenges of quality and long-term sustainability of cross-border connectivity infrastructure investment by (i) financing project preparation activities of IPs for high quality investments consistent with those principles under MCDF Finance Facility (as noted earlier, MCDF is currently supporting the preparation of 33 projects including the preparation of 11 project concepts); (ii) supporting MCDF IPs' capacity development projects related to connectivity infrastructure investment (11 grants totaling USD 14.43 million or 26% of the MCDF's overall portfolio supports specific capacity development initiatives linked to cross-border connectivity investment); and (iii) disseminating good practices and knowledge on "IFI standards" through information and knowledge-sharing activities of the Collaboration Platform.

36
Total Events

































6,679
Total Participants

4		2021	 420
6		2022	 1,831
9		2023	 1,152
13		2024	 1,969
4		2025*	 1,307

**Data as of 5 June 2025 only*

Since MCDF began its operations in 2021, 36 information and knowledge-sharing events have been organized by the MCDF Collaboration Platform as of 5 June 2025, with 6,679 people participating from 107 countries.

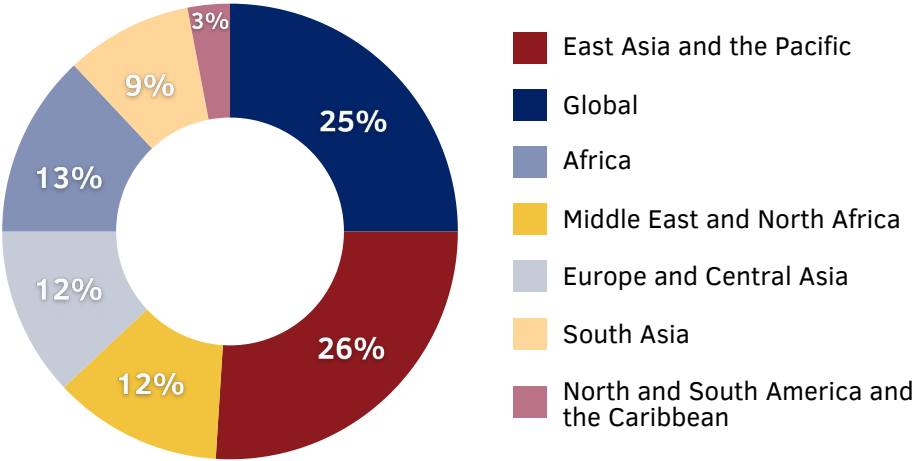
These beneficiaries include staff from 91 developing country financiers which are yet to adopt such international standards. Themes for information and knowledge-sharing events include anticorruption, climate-smart infrastructure, cross-border infrastructure, debt sustainability, environment and social safeguards, investment facilitation, procurement, project preparation, and public-private partnerships. The quality of MCDF Collaboration Platform information and knowledge-sharing events has received favorable feedback from participants, with an average satisfaction rating of 97%.

		Number of Events	Number of Participants
Anticorruption*		2 	 258
Climate-Smart Infrastructure*		5 	 1,555
Cross-Border Infrastructure		2 	 488
Debt Sustainability*		6 	 844
Environmental and Social Safeguards*		7 	 1,337
Investment Facilitation		8 	 580
Procurement*		2 	 339
Project Preparation*		1 	 117
Public-Private Partnerships*		2 	 1,043
IFI-New Partner Partnerships		1 	 118
Total Number of Events		36	
Total Number of Participants		6,679	

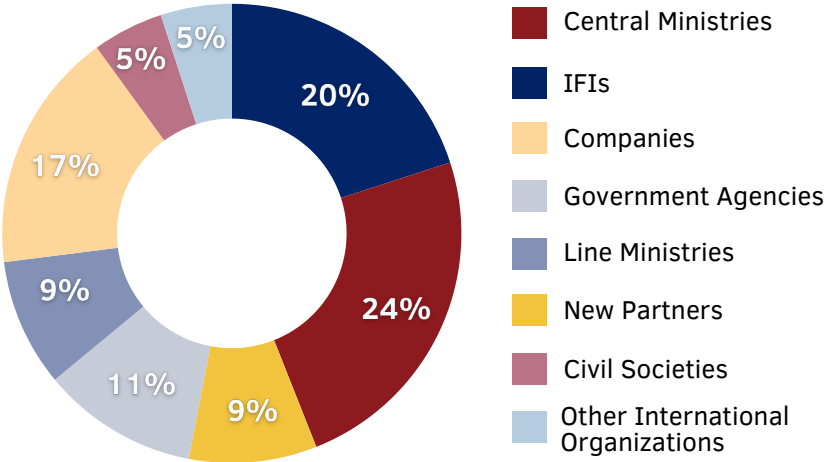
**On average, 97% of respondents were 'Satisfied' or 'Very Satisfied' with the quality and relevance of the event.*

These events have been distributed across various regions of the world and different types of organizations operating within the infrastructure ecosystem, as illustrated in the chart below.

Workshop Series Participants by Region



Workshop Series Participants by Organization Type



MCDF Knowledge Products to Promote IFI Quality Standards

Through these information and knowledge-sharing events, the MCDF Secretariat has published seven knowledge products.



Impact Example 6: Developing the Capacity of East African Countries to Improve Digital Trade Connectivity



AfDB's capacity development project of USD1.64 million financed by MCDF Finance Facility grant in 2023 is supporting 7 East African Community (EAC) member countries (Burundi, Kenya, Rwanda, South Sudan, Tanzania, Uganda, and the Democratic Republic of Congo) to improve digital trade connections among each other and with countries worldwide. EAC is home to 177 million people. Improved digitalization is designed to enhance trade Information and Communications Technology (ICT) systems, as well as improve connectivity and transparency in cross-border trade between the seven neighbouring African countries and beyond. AfDB has prioritized the digital sector as an enabler for global growth.

The project will enhance the connectivity of trade information portals with customs systems by addressing data and ICT capacity, and increase product and market coverage to strengthen EAC's economic integration with the rest of the world.

The project contributes to realizing a regional single window, and builds the institutional capacity and resilience of EAC for digitalized trade. The expected improvement in systemic and institutional connectivity among trade portals and customs systems is expected to lead to enhanced trade facilitation and improved market access for the private sector and other public agencies.

Impact Example 7: Supporting IFI's Collaborative Efforts for Capacity Development in Environment and Social Safeguards



In 2022, MCDF Governing Committee approved a USD829,500 grant to AIIB to support AIIB's work on capacity building and knowledge sharing on environment and social safeguards. This grant enabled AIIB to play an active role in the IFI community's collaborative efforts in the area of environment and social safeguards. In June 2023, AIIB and ADB co-hosted a two-day seminar of the Environmental and Social Safeguards Community of Practice (CoP) on managing environmental and social risks of wind power projects at ADB Headquarters in Manila, Philippines with this MCDF support. ESS CoP was launched by the World Bank, IFC, ADB and other development partners in 2016.

The seminar, which also accommodated participants online, brought together experts and practitioners from IFIs, governments, the private sector and academia to discuss the opportunities and environmental and social issues associated with wind power investments. Since this event, MCDF has continued to support AIIB in organizing many subsequent events in collaboration with MDB peers to address various environmental and social issues in different sectors. The MCDF grant also helped AIIB disseminate good practices on environment and social (ES) safeguards and promote the adoption and application of IFI standards among AIIB client countries and NPs with a focus on the Asia region.

Impact Example 8: Disseminating Knowledge and Good Practices for Sustainable Debt Management Under the MCDF Collaboration Platform



Quality of financing, or debt sustainability, is recognized as part of the G20 Principles for Quality Infrastructure Investment. As early as June 2021, MCDF organized a Workshop on Sustainable Lending Practices in collaboration with the World Bank Group. Since then, promoting knowledge on the sustainable financing of connectivity infrastructure investment has remained a major focus of the MCDF Collaboration Platform's information and knowledge-sharing activities. It is also a significant topic of interest among many MCDF partners, especially since the economic fallout from COVID-19 placed additional pressure on national economies. It has been covered in a comprehensive way by a mix of knowledge-sharing, training, and knowledge products for both governments and financiers.

From 2021 to 2023, MCDF conducted two virtual Workshop Series on Sustainable Financing for Development and Infrastructure, with the first co-hosted with AIIB and the second co-hosted with AIIB and the World Bank.

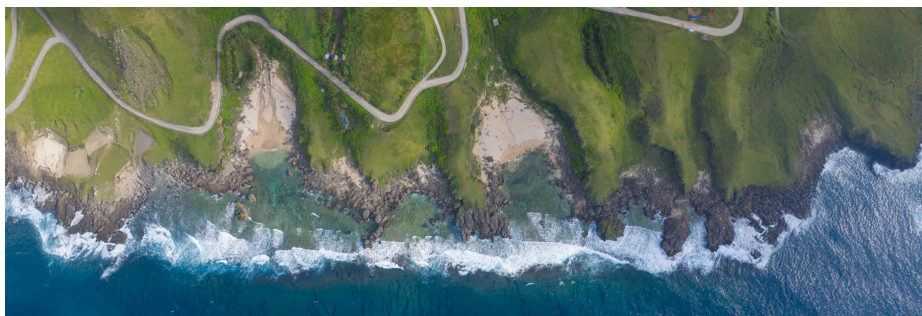
These workshops were unique in that they brought together both borrowers and lenders for better mutual understanding and covered the entire debt process. This was complemented in November 2024 by MCDF and the CAREC Institute co-organizing the Residential Workshop on Debt Sustainability for Central and West Asia in Urumqi, China.

The four-day in-person workshop enabled deeper capacity building and facilitated dialogue between governments in Central and West Asia and financiers, including a special session on addressing bottlenecks to scaling up development finance in the region.

MCDF has also provided tailored training, upon request, to particular banks on Debt Sustainability Assessments and Debt Restructuring Case Studies.

The first such program was organized in 2023 with the Export-Import Bank of China (CEXIM), and then in 2024 with the Industrial and Commercial Bank of China. To reach a wider audience, MCDF has also produced a landmark report, “Sustainable Financing of Development and Infrastructure: A Handbook for Borrowers and Lenders.” This report presents the key content from the Workshop Series, with a chapter on each module.

Impact Example 9: Disseminating Knowledge on Climate-Smart Connectivity Infrastructure Under MCDF Collaboration Platform



The Seminar on Financing for Climate-Smart Connectivity was organized by MCDF, cosponsored by AIIB and the World Resources Institute, on 25 May 2021 in a virtual format. It was the first information and knowledge-sharing event organized by the MCDF Collaboration Platform, marking the launch of MCDF's joint efforts with partners to engage a global audience on advancing a connectivity agenda to build a green, resilient, and inclusive future and meet the needs of developing countries. In 2022, MCDF collaborated with the Egyptian Ministry of Finance, AIIB, IsDB, World Bank, World Resources Institute, and the Vulnerable 20 (V20) Group to co-host a series of four climate-smart connectivity workshops between June and October 2022, culminating in a high-level event at COP27 in Egypt.

This workshop series broke new ground in highlighting the nexus between connectivity infrastructure and climate, with 20 topics and 23 case studies presented. A climate-smart connectivity infrastructure approach involves exploring ways to mobilize finance for climate-smart ports, roads, railways, and grid transmission systems, which connect renewable energy generation and consumers. The workshop series resulted in the publication of "Climate-Smart Connectivity Infrastructure: Best Practices and Case Studies" in 2023. It has been further deepened in 2025 on the energy sector, by MCDF partnering with the Ministry of Finance of Saudi Arabia, IsDB, and ADB, on a virtual workshop series on innovations in renewable energy technology and connectivity.



PARTNERSHIP IMPACT





MCDF is a multilateral partnership that brings together IFIs, development financial institutions, and governments to form a ***connected community for cross-border infrastructure.***

As of 24 June 2025, the MCDF Governing Committee comprises 7 donor countries, and the MCDF Coordination Committee has 13 IFI members, 11 observer countries, and two observer organizations in addition to the seven founding contributing countries. The community of beneficiary countries supported by the MCDF Finance Facility has now reached 88, while 8 New Partners are directly supported by MCDF Finance Facility grants.

As to more broader outreach, MCDF's homepage was visited by more than 46,000 viewers in 2024 with nearly 100,000 page views and these numbers are increasing very rapidly.

MCDF posts on the social networking service LinkedIn are followed by 3,815 professionals as of 15 June 2025.

MCDF is playing a unique role in promoting high-quality connectivity infrastructure investment in developing countries through three different types of partnership: (i) between IFIs; (ii) between IFIs and NPs; and (iii) between project owners and potential financiers.

MCDF has also been expanding its network through information and knowledge-sharing activities under the MCDF Collaboration Platform as presented under Quality Impact.

Between IFIs



In line with the G20’s priority for IFIs to work together more effectively as a system, the MCDF Collaboration Platform has an explicit objective to promote coordination and synergies among IFIs. A key way it is doing this is to ensure that its information and knowledge-sharing events bring together multiple IFIs to share their standards and practices in an integrated manner. Examples include:

<p>1 Workshop Series on Climate-Smart Connectivity Infrastructure, which featured presentations from 10 different IFIs.</p>	<p>2 Workshop on MDB Procurement and Financing Business Opportunities and Policies for the MENA Region, which featured presentations from 6 different IFIs.</p>	<p>3 2nd Asia-Pacific Anticorruption and Integrity Forum, which featured presentations from 6 different IFIs and the Integrity Heads of AfDB, ADB and the World Bank.</p>
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Between IFIs and NPs:

IFIs and developing country financiers (NPs) have complementary strengths: IFIs have strong expertise and innovative financial instruments, while NPs often have large pools of finance (particularly in local currencies) and strong local knowledge of development needs. MCDF is therefore playing an important role in facilitating partnerships between them, including through on-lending and cofinancing.

Such onlending projects include (i) China EXIM Bank Enhanced Environmental and Social Management Systems (ESMS) project of USD714,000 resulted in AIIB two-step loan of USD200 million; (ii) Brazil BDMG Enhanced Environmental and Social Framework (EESF) to Support BDMG Asia Connectivity Facility of USD1.05 million working in parallel with AIIB two step loan of USD30 million; (iii) Green Infrastructure Banks Financing Initiative of USD2.1 million implemented by AfDB covering Commercial International Bank (CIB) in Egypt and Credit Agricole du Maroc (CAM) in Morocco (ensuing loan sizes are to be determined), (iv) Bangladesh Sustainable Private Capital Infrastructure Financing of USD 525,000 for City Bank PLC resulted in AIIB two step loan of USD50 million; (v) Development Bank of Kazakhstan Green and Cross-Border Connectivity On-Lending Facility of USD840,000 expected to result in AIIB two-step loan of USD100 million; (vi) Bangladesh Sustainable Infrastructure Financing of USD525,000 for Eastern Bank PLC resulted in AIIB two-step loan of USD50 million. As to cofinancing with NP, the National Road 13 South Extension (NR13SE) Project in Lao PDR promoted AIIB's cofinancing with the Abu Dhabi Fund for Development (ADFD) for USD20 million.

Between Project Owners and Financiers

MCDF Finance Facility supports specific “partnership building” initiatives of IFI IPs through “Information and Knowledge Sharing” projects. So far, four grants have been approved to date for (i) Central Asia Connectivity Project of USD165,375 implemented by AIIB; (ii) Africa Transport Forum Project of USD210,000 implemented by AfDB; (iii) Enhancing Africa's Trade Transit Facilitation and Connectivity Project of USD546,000 implemented by AfDB; and (iv) Knowledge Sharing Study for the Panamericana Intra-Regional Trade Initiative of USD315,000 implemented by CAF.

In parallel with these projects, MCDF Collaboration Platform is seeking to ‘matchmake’ project-owners with financiers through two main tools: through Collaboration Platform-organized investment facilitation events and MCDF's digital platform, JIGSAW. The investment facilitation events have been organized for particular regions (Africa, Central and West Asia, and Southeast Asia) and countries (Egypt and Indonesia), and have resulted in the introduction of nearly 100 connectivity projects to a wide range of multilateral, bilateral, and commercial financiers.

JIGSAW's project database is being developed as a platform for project owners to upload information on project proposals that are actively seeking financing. JIGSAW allows potential project financiers to raise questions and comments using the platform or contact project owners directly.

Impact Example 10: Promoting Partnership Between IFI and NP: China EXIM Bank Enhanced Environmental and Social Management Systems



AIIB has provided a USD 200 million financial intermediation loan without sovereign backing to China EXIM Bank (CEXIM) to enable CEXIM to finance green subprojects in China. This partnership between AIIB and CEXIM was made possible with an MCDF grant of USD 714,000 approved in 2021, which was used to assist CEXIM in enhancing and implementing the Environmental and Social Monitoring System

(ESMS) to (i) support CEXIM's Green On-Lending Facility through the application of the improved standards reflected in CEXIM's revised policies and procedures and (ii) develop a Green Financing Framework (GFF) that will be applied also to other projects or business lines in the future, thereby strengthening CEXIM's institutional capacity in this field.

CEXIM has published its enhanced ESMS and GFF on its website. The preliminary pipeline of green subprojects includes renewable energy and ecosystem rehabilitation projects in China. Two subprojects are under implementation in Inner Mongolia and Guangdong provinces. There will be up to 3 more green subprojects to be invested by CEXIM using the proceeds of the AIIB line of credit.

Impact Example 1 1: Linking Project Owners and Potential Financiers Through AfDB Transport Forum



MCDF supported AfDB to organize AfDB Transport Forum 2024 held in Abidjan, Côte d'Ivoire, on 18-20 September 2024 with a USD210,000 grant to discuss priorities for accelerating Africa's sustainable transport and logistics connectivity. Nearly 400 participants joined the forum, including 14 ministers and senior representatives from IFIs, transport associations, and the broader private sector. The progress of efforts to expand, modernize, and link transport systems was discussed to meet the growing demand as Africa's economies and population continue to grow rapidly. Among many initiatives, Development Corridor 13, which will better connect key cities in the

Republic of the Congo, the Central African Republic, and Chad, as well as a road-rail bridge between the Republic of the Congo and the Democratic Republic of the Congo, were highlighted. There was also an emphasis on the potential to leverage railways as regional economic integration in Africa opens new economic opportunities. Many government officials and experts called for a multi-modal approach to transport to maximize the benefits of improving road, rail, waterway, and aviation networks. Participants further underscored the need to mitigate the impacts of climate change across the transport sector as Africa's economies become more integrated.

Impact Example 12: Linking Project Owners and Potential Financiers: Regional Dialogue on Central Asia Connectivity Project Pipeline Supported by MCDF Collaboration Platform



MCDF, IsDB, and AIIB co-hosted the Regional Dialogue on the Central Asia Connectivity Pipeline in Istanbul, Türkiye, on 11-12 March 2024. The workshop convened delegations from Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan to share updates on their transport, energy, and digital infrastructure project priorities. This dialogue marked the culmination of a strategic mapping exercise conducted over the past year by a joint working team from IsDB, AIIB and MCDF. Participants provided

feedback on a long list of potential connectivity infrastructure projects identified as crucial for Central Asia's growth and of interest to development banks and private sector investors.

Impact Example 13: Expanding Partnership Network Using JIGSAW Digital Platform



MCDF is further expanding its partnership community through its digital platform, JIGSAW, which hosts a knowledge database of MCDF knowledge events, rules and standards, and knowledge products of partner organizations. The JIGSAW knowledge database additionally contains the MCDF's biweekly newsletter, the MCDF Brief, and a compilation of partner IFI-supported connectivity projects.

JIGSAW also has a project database being developed as a digital marketplace for project owners seeking financing for their projects to connect with potential financiers

using the platform. As of June 2025, JIGSAW holds information on 390 knowledge items and 157 projects with 963 partners who have access to JIGSAW's knowledge database (who are referred to as "content users") and 30 organizations whose 117 "staff users" also have access to the project database.



ANNEX 1



List of MCDF Finance Facility Grants

Project Preparation

No.	Project Title	Partner	Country	Region	Sector	MCDF Financing (USD)	Year of Approval
1	China EXIM Bank Enhanced Environmental and Social Management Systems	AIIB	China	Asia and Pacific	Energy	714,000	2021
2	Brazil BDMG Enhanced Environmental and Social Framework to support BDMG Asia Connectivity Facility	AIIB	Brazil	Latin America and the Caribbean (LAC)	Energy	1,050,000	2021
3	Indonesia Batam-Bintan Bridge Project	AIIB	Indonesia	Asia and Pacific	Transport	525,000	2022
4	Road Development Program in Lao PDR	AIIB	Lao PDR	Asia and Pacific	Transport	735,000	2022
5	Indonesia Trans-Sumatra Toll Road (Cinto Kenang to Sentjalang) Project	AIIB	Indonesia	Asia and Pacific	Transport	1,449,000	2022
6	Egypt and Sudan Extra High Voltage Power System Interconnector Project	AfDB	Egypt, Sudan	Africa	Energy	2,835,000	2022
7	Green Infrastructure Banks Financing Initiative	AfDB	Egypt, Morocco	Africa	Multi-sector	2,100,000	2023
8	Luapula Hydro Power Plant Scheme	AfDB	Democratic Republic of Congo, Zambia	Africa	Energy	4,200,000	2023
9	Antarctic Submarine Cable	CAF	Chile	LAC	Telecommunications	1,680,000	2023
10	High-Performance Computing Centers in Latin America and Caribbean	CAF	Dominican Republic	LAC	Telecommunications	1,575,000	2023
11	Submarine Cable Connecting El Salvador with the Region	CAF	El Salvador	LAC	Telecommunications	525,000	2023
12	China-ASEAN Sea-Rail Multimodal Logistics Project	AIIB	China	Asia and Pacific	Transport	1,659,000	2024
13	Pilot City Airport Project Concept Development	CAF	Multi-country	LAC	Transport	157,500	2024
14	Galapagos Logistics Infrastructure and Sustainability Investment Project	CAF	Ecuador	LAC	Transport	3,675,000	2024
15	Project Concept Development for a Pilot Caymanas Special Economic Zone Project	CAF	Jamaica	LAC	Transport	157,500	2024

Project Preparation

No.	Project Title	Partner	Country	Region	Sector	MCDF Financing (USD)	Year of Approval
16	Bangladesh Sustainable Private Capital Infrastructure Financing	AiIB	Bangladesh	Asia and Pacific	Energy	525,000	2024
17	Indonesia: Project to Optimize Regional Transport (PORT)	AiIB	Indonesia	Asia and Pacific	Transport	157,500 (pre-approved)	2024
18	Development of Strategic Investment Plan for Seychelles Ports Authority for Period 2025-2030	AfDB	Seychelles	Africa	Transport	157,500	2024
19	Project Concept Development for a Pilot on Digital Transformation and Cybersecurity Integration in Latin America and the Caribbean	CAF	Multi-country	LAC	Telecommunications	157,500	2024
20	Project Concept Development for a Pilot on Panama Canal Green Corridor Initiative	CAF	Panama	LAC	Transport	157,500	2024
21	SKBS Port Road Interchange Studies	AiIB	Bahrain	Asia and Pacific	Transport	630,000	2024
22	Project to Improve Regional Connectivity (PIRC) in Cambodia	AiIB	Cambodia	Asia and Pacific	Transport	157,500 (pre-approved)	2024
23	Maldives Uthuru-Thilafalhu-Thilafushi Link Project	AiIB	Maldives	Asia and Pacific	Transport	157,500	2024
24	Development Bank of Kazakhstan Green and Cross-border Connectivity On-Lending Facility	AiIB	Kazakhstan	Asia and Pacific	Multi-sector	840,000	2024
25	Bangladesh Sustainable Infrastructure Financing	AiIB	Bangladesh	Asia and Pacific	Multi-sector	525,000	2024
26	Tocumen International Airport Modernization	CAF	Panama	LAC	Transport	3,150,000	2024
27	National Road 22 Tunnel Project in Lao PDR	AiIB	Lao PDR	Asia and Pacific	Transport	157,500 (pre-approved)	2025
28	Peru Coastal Railway Project Barranca - Trujillo Section	CAF	Peru	LAC	Transport	4,200,000	2025

Project Preparation

No.	Project Title	Partner	Country	Region	Sector	MCDF Financing (USD)	Year of Approval
29	Tanzania-Malawi 400kV Power Interconnector	AfDB	Tanzania, Malawi	Africa	Energy	2,257,500	2025
30	Nigeria Project Building Resilient Digital Infrastructure for Growth	AfDB	Nigeria	Africa	Telecommunications	2,625,000	2025
31	Feasibility Study (phase I) of the Caspian Green Energy Corridor Project	AfIB	Azerbaijan	Asia and Pacific	Energy	1,050,000	2025
32	Concept Development for Coastal Infrastructure to Support Large-Scale Offshore Wind Farm in the Caspian Sea	AfIB	Azerbaijan	Asia and Pacific	Energy	105,000	2025
33	Pre-Feasibility Study for Rwanda: New Kigali International Airport City Project	AfIB	Rwanda	Africa	Transport	105,000	2025
					Total Financing	39,679,500	

Capacity Building

No.	Project Title	Partner	Country	Region	Sector	MCDF Financing (USD)	Year of Approval
1	Capacity Development Support for Cross-Border Economic Corridor/Special Economic Zone Sihanoukville Province	AIIB	Cambodia	Asia and Pacific	Transport	152,250	2021
2	Capacity Building and Knowledge Sharing: Environmental and Social Safeguards	AIIB	Multi-country	Asia and Pacific	Multi-sector	829,500	2022
3	Joint 3-Year Program with ASEAN Supporting Infrastructure Connectivity in the ASEAN Region	AIIB	Multi-country	Asia and Pacific	Multi-sector	2,691,150	2022
4	Capacity Building for East African Community Trade Portals Connectivity	AfDB	Multi-country	Africa	Telecommunications	1,639,748	2023
5	Environmental and Social Sustainability Capacity Building for African Countries	AfDB	Multi-country	Africa	Multi-sector	2,415,000	2023
6	African Ports Portals Connectivity	AfDB	Multi-country	Africa	Transport	2,150,316	2023
7	Assistance for Capacity Building for Logistics Hub Initiative (LHI)	CAF	Jamaica	LAC	Transport	420,000	2024
8	Assistance for Capacity Building in the Puyango-Tumbes Transboundary Basin	CAF	Ecuador, Peru	LAC	Water	2,100,000	2024
9	Project Financial Management (PFM) Capacity Building Regional Workshops for Islamic Development Bank (IsDB) Member Countries (MCs)	IsDB	Multi-country	Multi-region	Multi-sector	210,000	2025
10	Capacity Development for Boosting Cooperation to Promote Regional Integration and Development in the Sahel Countries of Africa	IsDB	Multi-country	Africa	Multi-sector	564,585	2025
11	IFAD SUSTAIN Phase III-Enhancing Capacity on Environmental and Social Safeguards, Social Inclusion, and Gender Equality	IFAD	Multi-country	Multi-region	Multi-sector	1,260,000	2025
					Total Financing	14,432,549	

Information and Knowledge Sharing

No.	Project Title	Partner	Country	Region	Sector	MCDF Financing (USD)	Year of Approval
1	Central Asian Connectivity Study	AIIB	Multi-country	Asia and Pacific	Multi-sector	165,375	2023
2	Africa Transport Forum Project	AfDB	Multi-country	Africa	Transport	210,000	2024
3	Enhancing Africa's Trade Transit Facilitation and Connectivity Project	AfDB	Multi-country	Africa	Transport	546,000	2024
4	Knowledge Sharing Study for the Panamericana Intra-Regional Trade Initiative	CAF	Multi-country	LAC	Transport	315,000	2024
					Total Financing	1,236,375	



ANNEX 2



List of MCDF Collaboration Platform Events

Theme	Year	Date	Event Title	Number of Attendees	Countries
Anti-Corruption	2023	27 November 2023	Workshop on IFI Practices and Standards on Anti-Corruption and Integrity	37	1
	2024	27-29 August 2024	2nd Asia-Pacific Anticorruption and Integrity Forum: Delivering Development with Integrity	221	10
Climate-Smart Infrastructure	2021	25 May 2021	Seminar on Financing for Climate-Smart Connectivity	200	2
	2022	June-Nov 2022 (4 Workshops)	Workshop Series on Climate-Smart Connectivity Infrastructure	462	65
	2022	1 November 2022	COP27: Mobilizing Finance for Climate Smart Connectivity	577	N/A
	2023	20 November 2023	Climate-Smart Connectivity Infrastructure: Financing Innovation and Best Practices	104	13
Cross-Border Infrastructure	2025	10 April - 2 June 2025	Workshop Series on Innovations in Renewable Energy Technology and Connectivity	212	49
	2023	26 September 2023	Seminar on Cross-Border Infrastructure: Future Trends and Finance Mobilization (AIIB Annual Meeting 2023)	294	N/A
	2024	26 September 2024	Best Practices for Resilient Cross-Border Connectivity in Central Asia (AIIB Annual Meeting 2024)	194	N/A
Debt Sustainability	2021	1 & 3 June 2021	Workshop on Sustainable Lending Practices	100	11
	2022	Nov 2021-April 2022 (10 Workshops)	Workshop Series on Sustainable Financing for Development and Infrastructure (Debt Sustainability)	303	61
	2023	May-September 2023 (6 Workshops)	Second Workshop Series on Sustainable Financing of Development and Infrastructure	350	57
	2023	20-21 June 2023	Debt Sustainability Assessments and Debt Restructuring Case Studies (CEXIM)	25	1
	2024	18-21 November 2024	Debt Sustainability for Central and West Asia	36	9
	2024	25 November 2024	Training on Debt Sustainability Assessments	30	1
Environmental and Social Safeguards	2023	27-28 June 2023	Wind Power Projects: Challenges and Good Practices - An Environmental and Social Safeguards CoP Seminar	107	13

Theme	Year	Date	Event Title	Number of Attendees	Countries
	2023	6 December 2023	Enhancing Stakeholder Engagement in MDB Projects in Asia in the Context of Land Acquisition and Resettlement	127	17
	2024	25-26 January 2024	Intermediate Finance Challenges and Good Practices: Environmental and Social Safeguards CoP Seminar	160	18
	2024	26 August-9 September 2024 (3 Workshops)	Workshop on Land and Asset Valuation in Involuntary Resettlement	265	42
	2024	26 September 2024	E&S Safeguards Seminar on Intermediated Finance: Opportunities, Challenges, and Good Practices (AIIB Annual Meeting 2024)	255	N/A
	2024	31 October-1 November 2024	Environmental and Social Safeguards CoP Seminar on Sustainable Transport Investments: Opportunities, Challenges and Good Practices	115	17
	2025	28-30 March 2025	Environment and Social Training for Chinese Contractors Enhancing Knowledge for a Sustainable Future	308	6
Investment Facilitation	2021	29 November 2021	Workshop on Partnership, Cooperation and Connectivity in Central and Western Asia	56	9
	2021	13 December 2021	Workshop on Cooperation in Infrastructure Development for Connectivity in Egypt	64	5
	2022	26 April 2022	Workshop on Post-COVID-19 Infrastructure and Connectivity in Southeast Asia	138	11
	2022	18 May 2022	Workshop on Cooperation in Infrastructure Development for Connectivity in Indonesia	122	12
	2023	30-31 March 2023	Regional Consultation Workshop on Central Asian Connectivity	40	5
	2023	11-12 December 2023	Workshop on Cooperation in Infrastructure Development for Connectivity and Sustainable Development in Africa	68	10
	2024	11-12 March 2024	Regional Dialogue on the Central Asia Connectivity Project Pipeline	52	6
	2024	6-7 November 2024	CAF Programming Deep-Dive	40	7

Theme	Year	Date	Event Title	Number of Attendees	Countries
Procurement	2022	1-2 November 2022	Workshop on MDB Procurement and Financing Business Opportunities and Policies	229	3
	2024	13-14 May 2024	Multilateral Development Bank Procurement and Financing Business Opportunities and Policies for the MENA Region	110	5
Project Preparation	2024	15 October 2024	Workshop on the World Bank Policies and Practices on the Project Cycle	117	1
Public-Private Partnership	2024	23 July - 5 September 2024 (4 Workshops)	Workshop Series on Public-Private Partnership Hot Topics	374	75
	2025	2 April to 5 June 2025	2025 Workshop Series on Public-Private Partnership Hot Topics	669	88
IFI-New Partner Partnerships	2025	26 February 2025	Finance in Common: Private Sector Mobilization for Sustainable Infrastructure in Emerging Economies	118	N/A



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