

Official Use Only MCDFSec2025-CCS001 21 March 2025

## Chair's Summary of the 27<sup>th</sup> Meeting of the Coordination Committee of the Multilateral Cooperation Center for Development Finance held on 20 March 2025

Present:

Chair:

Gianpiero Leoncini

**Representatives of the following Countries:** 

Founding Contributors Cambodia China Hungary Lao PDR Saudi Arabia **Observers** Bahrain Brazil Italy Sudan Switzerland Tajikistan

## Representatives of the following International Financial Institutions:

The Asian Development Bank (ADB) The Africa Finance Corporation (AFC) The Asian Infrastructure Investment Bank (AIIB) The Development Bank of Latin America and the Caribbean (CAF) The European Investment Bank (EIB) The International Fund for Agricultural Development (IFAD) The Islamic Development Bank (IsDB) The New Development Bank (NDB)

## Staff of the MCDF Secretariat (Secretariat) headed by

Zhongjing WANG, Chief Executive Officer (CEO)

- 1. The MCDF Coordination Committee received a briefing by the MCDF CEO on recent developments on MCDF.
- 2. The MCDF Coordination Committee received a briefing by the MCDF Secretariat on the activities of the MCDF Collaboration Platform since the last MCDF Coordination Committee meeting and planned future activities.
- The MCDF Coordination Committee held a discussion on roles and activities of national development banks in cross-border connectivity infrastructure development in Latin America. Latin American Association of Development Financing Institutions (ALIDE), Development Bank of Peru (COFIDE) and the National Development Finance Corporation of Colombia (FDN) shared their reflections.
- 4. The following items were approved on a no-objection basis between 27 November 2024 and 20 March 2025:
  - 1. The MCDF Coordination Committee's decision was recorded as of 12 December 2024 to approve the draft Chair's Summary of the MCDF Governing Committee meeting held on 27 November 2024.
  - 2. The MCDF Coordination Committee's decision was recorded as of 13 January 2025 to approve Tajikistan as an Observer to attend MCDF CC meetings.
  - 3. The MCDF Coordination Committee's decision was recorded as of 7 February 2025 to approve the draft minutes of the MCDF Coordination Committee meeting held on 27 November 2024.