



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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26 June 2025

**Chair's Summary of the 28th Meeting of
the Coordination Committee of
the Multilateral Cooperation Center for Development Finance
held on 23 June 2025**

Present:

Chair:

Gianpiero Leoncini

Representatives of the following Countries:

Founding Contributors

China
Egypt
Hungary
Lao PDR
Philippines
Saudi Arabia

Observers

Bahrain
Brazil
Mongolia
Saudi Fund for Development (SFD)
Switzerland
Tajikistan
The Eastern and Southern African Trade
and Development Bank (TDB)
UK

Representatives of the following International Financial Institutions:

The Asian Development Bank (ADB)
The Africa Finance Corporation (AFC)
The Asian Infrastructure Investment Bank (AIIB)
The Development Bank of Latin America and the Caribbean (CAF)
The Caribbean Development Bank (CDB)
The European Investment Bank (EIB)
The International Fund for Agricultural Development (IFAD)
The Islamic Development Bank (IsDB)
The New Development Bank (NDB)
The World Bank

Staff of the MCDP Secretariat (Secretariat) headed by
Zhongjing WANG, Chief Executive Officer (CEO)

1. The MCDF Coordination Committee received a briefing by the MCDF CEO on recent developments on MCDF.
2. The MCDF Coordination Committee received a briefing by the MCDF Secretariat on the activities of the MCDF Collaboration Platform since the last MCDF Coordination Committee meeting and planned future activities.
3. The MCDF Coordination Committee was briefed by AIIB as the Implementing Partner and Lao PDR Ministry of Economy and Finance, the beneficiary, on MCDF-funded Road Development Program in Lao PDR.
4. The following items were approved on a no-objection basis between 20 March 2025 and 23 June 2025:
 1. The MCDF Coordination Committee's decision to approve Saudi Fund for Development (SFD) as an Observer to attend MCDF Coordination Committee meetings, was recorded on 31 March 2025.
 2. The MCDF Coordination Committee's decision to approve Algeria as an Observer to attend MCDF Coordination Committee meetings was recorded on 3 April 2025.
 3. The MCDF Coordination Committee's decision to approve the draft Chair's Summary of the MCDF Coordination Committee meeting held on 20 March 2025, was recorded on 7 April 2025.
 4. The MCDF Coordination Committee's decision to approve the accession of the Caribbean Development Bank (CDB) to the Memorandum of Understanding on Collaboration on Matters to Establish the Multilateral Cooperation Center for Development Finance, dated 25 March 2019, was recorded on 10 April 2025.
 5. The MCDF Coordination Committee's decision to approve the draft minutes of the MCDF Coordination Committee meeting held on 20 March 2025, was recorded on 8 May 2025.
 6. The MCDF Coordination Committee's decision to approve Mongolia as an Observer to attend MCDF Coordination Committee meetings, was recorded on 5 June 2025.