



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2026-GCS002
12 June 2026

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 10 June 2026**

Present:

MEMBERS:

Member	Represented by
China	Jiangnan QIAN (Temporary Alternate)
Egypt (Chair)	Atter HANNOURA (Alternate)
Hungary	Andrea BODA (Alternate)
Lao PDR	Vithanom KEOKHOUNSY (Temporary Alternate)
Philippines	Diogenes Alexander Xernan LEE (Temporary Alternate)
Saudi Arabia	Abdulrahman ALMARSHAD (Temporary Alternate)

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Kenya:

Lynette Mwende NDILE

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):

Benard CHITUNGA

Development Bank of Latin America and the Caribbean (CAF):

Ignacio CORLAZZOLI HUGHES

International Fund for Agricultural Development (IFAD):

Lei HAN

Islamic Development Bank (IsDB):

Parviz RASHIDOV

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Yiyi CHEN

OTHER PERSONNEL:

Secretary to the Meeting:

Rui MI, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Governing Committee received an update by the MCDF Secretariat on its activities in Q2 2026.
2. The MCDF Governing Committee received an update by AIIB, in its capacity as Administrator, on its activities in Q2 2026.
3. The MCDF Governing Committee received updates by AfDB, AIIB, IFAD, IsDB, and CAF, in their capacity as Implementing Partners of the MCDF Finance Facility, on their activities in Q2 2026.
4. The MCDF Governing Committee approved the following funding proposals:
 - a. [CAF] PP034-SA Water Treatment and Sanitation System in Lake Titicaca – Peru and Bolivia
 - b. [AIIB] PP035-SA Algeria Central Corridor Railway Project
 - c. [AIIB] PP036-SA Alexandria – Abou Qir Metro Line Project - Extension to KM 21
 - d. [AIIB] CAFUND-PP001-SA Darbaza – Maktaaral Railway Construction Project
5. The MCDF Governing Committee decided to postpone the consideration of following funding proposal:
 - a. [AIIB] PP037-SA Togo Transport Connectivity and Logistics Improvement Project
6. The MCDF Governing Committee approved the Extension Policy for Approved Grants.
7. The MCDF Governing Committee approved the Cancellation Policy of Grants with No Disbursement Two Years after Approval.
8. The MCDF Governing Committee approved the Interim FY2026 Workplan and Budget for the Central Asia Fund under the Umbrella of the MCDF Finance Facility.
9. The following decisions were adopted by the MCDF Governing Committee on a no-objection basis between 31 March 2026 and 9 June 2026:
 1. The approval of the Chair's Summary of the MCDF Governing Committee Regular Meeting held on 31 March 2026, recorded on 16 April 2026.
 2. The approval of the Minutes of the MCDF Governing Committee Regular Meeting held on 31 March 2026, recorded on 12 May 2026.
 3. The approval of the 2025 MCDF Annual Report, recorded on 4 June 2026.