Chair’s Summary of the Meeting of the Governing Committee of the Multilateral Cooperation Center for Development Finance (MCDF) held on 13 December 2022

Present:

MEMBERS:

<table>
<thead>
<tr>
<th>Member</th>
<th>Represented by</th>
</tr>
</thead>
<tbody>
<tr>
<td>Egypt (Chair)</td>
<td>Atter HANNOURA (Alternate)</td>
</tr>
<tr>
<td>China</td>
<td>Bin HAN (Alternate)</td>
</tr>
<tr>
<td>Hungary</td>
<td>Máté LOGA</td>
</tr>
<tr>
<td>Philippines</td>
<td>Mark Dennis JOVEN</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>Saud ABUMELHA</td>
</tr>
</tbody>
</table>

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:
Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):
Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):
Camille Bautista LAGUDA

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator)
Yuanjiang SUN

OTHER PERSONNEL:

Secretary to the Meeting:
Anastasia RODINA, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator
1. The MCDF Governing Committee assessed the performance of the CEO of the MCDF Secretariat for 2021 in the executive session.

2. The MCDF Secretariat updated the MCDF Governing Committee on its activities in Q4 2022.

3. AIIB updated the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q4 2022.

4. AIIB updated the MCDF Governing Committee on its activities as an IP in Q4 2022.

5. AfDB updated the MCDF Governing Committee on its activities as an IP in Q4 2022.

6. The MCDF Governing Committee discussed and approved the FY2023 Workplan and Budget of MCDF, as presented by the MCDF Secretariat and, with respect to the Administrator’s FY2023 Workplan and Budget, by the Administrator.

7. The MCDF Governing Committee discussed and approved the MCDF Accreditation Framework as presented by Castalia, an independent expert.

8. The MCDF Governing Committee discussed and approved the recommendation for accreditation as an IP of CAF, as presented by Castalia, an independent expert.

9. The MCDF Governing Committee approved funding proposal PP003-SA: Egypt and Sudan Extra High Voltage Power System Interconnector Project, as submitted by AfDB as the IP.

10. The MCDF Governing Committee adopted the indicative calendar for its meetings in 2023, as presented by the MCDF Secretariat.