



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2024-GCS004
18 December 2024

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 17 December 2024**

Present:

MEMBERS:

Member	Represented by
Saudi Arabia (Chair)	Thakkar AL-OTAIBI
Cambodia	Keangseng KY (Temporary Alternate)
China	Bo ZHANG
Egypt	Atter HANNOURA (Alternate)
Hungary	Márton BÓKAY
Lao PDR	Angkhansada MOUANGKHAM
Philippines	Angelica Hope MARTINEZ (Temporary Alternate)

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):

Benard CHITUNGA

Development Bank of Latin America and the Caribbean (CAF):

Pedro RIERA

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Yiyi CHEN

OTHER PERSONNEL:

Secretary to the Meeting:

Rui MI, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Secretariat provided an update to the MCDF Governing Committee on its activities in Q4 2024.
2. AIIB provided an update to the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q4 2024.
3. AIIB, AfDB, and CAF provided updates to the MCDF Governing Committee on their activities as IPs of the MCDF Finance Facility in Q4 2024.
4. The MCDF Governing Committee approved the following funding proposals:
 - a. PP014-SA: Tocumen International Airport Modernization
 - b. PP004-NP: Green Infrastructure Banks Financing Initiative
 - c. PP005-NP: Development Bank of Kazakhstan Green and Cross-border Connectivity On-Lending Facility
 - d. PP006-NP: Bangladesh Sustainable Infrastructure Financing Facility
 - e. PP007-CD: Cambodia: Project to Improve Transport Connectivity
 - f. PP008-CD: Maldives: Uthuru-Thilafalhu-Thilafushi Link
5. The MCDF Governing Committee approved the FY2025 Workplan and Budget of MCDF, as presented by the MCDF Secretariat.
6. The MCDF Secretariat presented a report to the MCDF Governing Committee on the Implementation of MCDF Policy on Information Disclosure.
7. The MCDF Governing Committee approved the rotation of the Chair of the MCDF Governing Committee for the period of 2025-2028, as proposed by the MCDF Secretariat.
8. The MCDF Governing Committee adopted the indicative calendar for its meetings in 2025, as presented by the MCDF Secretariat.