
**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 22 Oct 2025**

Present:

MEMBERS:

Member	Represented by
China (Chair)	Bo ZHANG
Cambodia	Yi SOKTHEARITH (Temporary Alternate)
Egypt	Atter HANNOURA (Alternate)
Hungary	Viktor HEROLD (Temporary Alternate)
Philippines	Ross Glyne AQUINO (Alternate)
Saudi Arabia	Thakkar AL-OTAIBI

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):

Benard CHITUNGA

Development Bank of Latin America and the Caribbean (CAF):

Pedro RIERA

International Fund for Agricultural Development (IFAD):

Lei HAN

Islamic Development Bank (IsDB):

Hussein MOGAIBEL

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Yiyi CHEN

OTHER PERSONNEL:

Secretary to the Meeting:

Rui MI, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Secretariat provided an update to the MCDF Governing Committee on its activities in Q3 2025.
2. AIIB provided an update to the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q3 2025.
3. AfDB, AIIB, CAF, IFAD, and IsDB provided updates to the MCDF Governing Committee on their activities as IPs of the MCDF Finance Facility in Q3 2025.
4. The MCDF Governing Committee approved the following funding proposals:
 - a) [CAF] PP008-NP Bogota Multimodal Integration Terminals Project
 - b) [CAF] PP023-SA The Coffee Train Project
 - c) [CAF] PP024-SA West-North Transport Corridor, Bolivia
 - d) [AfDB] PP020-SA Transaction Advisory Services and Updating the Studies for the Development of the Lower Songwe Dam, Hydropower Plant and Transmission Lines Project
 - e) [AfDB] PP021-SA Tanzania-Burundi Standard Gauge Railway (SGR) Phase II – Lots 6, 7 and 8 Project
 - f) [AIIB] PP022-SA Greater Abidjan Freight Barge Transport Development Project
 - g) [AIIB] PP012-CD Pre-Feasibility Study of Southern Laos Connectivity Project
 - h) [AIIB] PP002-NP Brazil BDMG Enhanced Environmental and Social Framework (EESF) to support BDMG Asia Connectivity Facility (Revised)
 - i) [IFAD] PP025-SA Nature Based Solutions for Inclusive Rural Development Project (NBSP)
5. The following items were approved on a no-objection basis between 23 June 2025 and 22 Oct 2025:
 - a) The MCDF Governing Committee's decision to approve the draft Chair's Summary of the MCDF Governing Committee meeting held on 23 June 2025, was recorded on 11 July 2025.
 - b) The MCDF Governing Committee's decision to approve the draft minutes of the MCDF Governing Committee meeting held on 23 June 2025, was recorded on 30 July 2025.