



MULTILATERAL  
COOPERATION CENTER  
FOR DEVELOPMENT FINANCE

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MCDFSec2025-GCS002  
26 June 2025

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**Chair's Summary of the Meeting of the Governing Committee of the  
Multilateral Cooperation Center for Development Finance (MCDF)  
held on 23 June 2025**

Present:

**MEMBERS:**

<b>Member</b>	<b>Represented by</b>
China (Chair)	Bo ZHANG
Cambodia	Thirong PEN
Egypt	Atter HANNOURA (Alternate)
Hungary	Márton BÓKAY
Lao PDR	Vithanom KEOKHOUNSY (Temporary Alternate)
Philippines	Joven BALBOSA
Saudi Arabia	Thakkar AL-OTAIBI

**OBSERVERS:**

**Chief Executive Officer (CEO) of the MCDF Secretariat:**

Zhongjing WANG

**Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):**

**African Development Bank (AfDB):**

Joel MOLEL

**Asian Infrastructure Investment Bank (AIIB):**

Benard CHITUNGA

**Development Bank of Latin America and the Caribbean (CAF):**

Gianpiero LEONCINI

**International Fund for Agricultural Development (IFAD):**

Nii QUAYE-KUMAH

**Islamic Development Bank (IsDB):**

Kadir BASBOGA

**Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):**

Yiyi CHEN

**OTHER PERSONNEL:**

**Secretary to the Meeting:**

Rui MI, the MCDF Secretariat

**Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat**

**Additional personnel from the IPs** as invited by the relevant representative of the IPs

**Additional personnel from the Administrator** as invited by the representative of the Administrator

1. The MCDF Secretariat provided an update to the MCDF Governing Committee on its activities in Q2 2025.
2. AIIB provided an update to the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q2 2025.
3. AIIB, AfDB, CAF, and IsDB provided updates to the MCDF Governing Committee on their activities as IPs of the MCDF Finance Facility in Q2 2025.
4. The MCDF Governing Committee approved the following funding proposals:
  - a. [AfDB] PP016-SA Tanzania-Malawi 400kV Power Interconnector ;
  - b. [AfDB] PP017-SA Nigeria: Project Building Resilient Digital Infrastructure for Growth (BRIDGE);
  - c. [AIIB] PP018-SA Feasibility Study (phase I) of the Caspian Green Energy Corridor Project;
  - d. [AIIB] PP010-CD Concept Development for Coastal Infrastructure to Support Large-Scale Offshore Wind Farm in the Caspian Sea;
  - e. [AIIB] PP011-CD Pre-Feasibility Study for Rwanda: New Kigali International Airport City Project;
  - f. [IsDB] CB010 Capacity Development for Boosting Cooperation to Promote Regional Integration and Development in the Sahel Countries of Africa;
  - g. [IFAD] CB011 IFAD SUSTAIN Phase III-Enhancing Capacity on Environmental and Social Safeguards, Social Inclusion, and Gender Equality.
5. The MCDF Governing Committee, in concurrence with the Administrator, approved the recommendation for accreditation of the West African Development Bank (BOAD) as an Implementing Partner of the MCDF Finance Facility.
6. The following items were approved on a no-objection basis between 26 March 2025 and 23 June 2025:
  1. The MCDF Governing Committee's decision to approve the draft Chair's Summary of the MCDF Governing Committee meeting held on 26 March 2025, was recorded on 11 April 2025.
  2. The MCDF Governing Committee's decision to approve the draft MCDF 2024 Annual Report, was recorded on 5 May 2025.
  3. The MCDF Governing Committee's decision to approve the draft minutes of the MCDF Governing Committee meeting held on 26 March 2025, was recorded on 8 May 2025.
  4. The MCDF Governing Committee's decision to approve the Amendment to MCDF Accreditation Framework, was recorded on 13 June 2025.