



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2024-GCS002
25 June 2024

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 24 June 2024**

Present:

MEMBERS:

Member	Represented by
Saudi Arabia (Chair)	Saud ABUMELHA
Cambodia	H.E. Thirong PEN
China	Guanzhu WANG (Temporary Alternate)
Egypt	Atter HANNOURA (Alternate)
Hungary	Márton BÓKAY
Lao PDR	Vithanom KEOKHOUNSY (Temporary Alternate)
Philippines	Ross Glyne AQUINO (Alternate)

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):

Camille Bautista LAGUDA

Development Bank of Latin America and the Caribbean (CAF):

Pedro RIERA

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Bin WANG

OTHER PERSONNEL:

Secretary to the Meeting:

Rui MI, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Governing Committee discussed the performance of the CEO of the MCDF Secretariat for 2023 in the executive session.
2. The MCDF Secretariat updated the MCDF Governing Committee on its activities in Q2 2024.
3. AIIB updated the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q2 2024.
4. AIIB, AfDB, and CAF updated the MCDF Governing Committee on their activities as IPs in Q2 2024.
5. The MCDF Governing Committee approved the following funding proposals:
 - a. PP010-SA: Galapagos Logistics Infrastructure and Sustainability Investment Project;
 - b. PP002-CD: Project Concept Development for a Pilot Caymanas Special Economic Zone Project;
 - c. CB007: Assistance for Capacity Building for Logistics Hub Initiative (LHI);
 - d. PP007-NP: Bangladesh Sustainable Private Capital Infrastructure Financing.

The following item was approved on a no-objection basis between 26 March 2024 and 24 June 2024:

1. The MCDF Governing Committee's decision was recorded as of 4 June 2024 to approve the draft MCDF 2023 Annual Report.