



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2024-GCS003
25 September 2024

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 24 September 2024**

Present:

MEMBERS:

Member	Represented by
Saudi Arabia (Chair)	Thakkar AL-OTAIBI
Cambodia	Keangseng KY (Temporary Alternate)
China	Bo ZHANG
Egypt	Atter HANNOURA (Alternate)
Hungary	Márton BÓKAY
Lao PDR	Vithanom KEOKHOUNSY (Temporary Alternate)
Philippines	Joven BALBOSA

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):

Rodrigo SALVADO

Development Bank of Latin America and the Caribbean (CAF):

Gloria GAMERO

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Bin WANG

OTHER PERSONNEL:

Secretary to the Meeting:

Rui MI, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Secretariat provided an update to the MCDF Governing Committee on its activities in Q3 2024.
2. AIIB provided an update to the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q3 2024.
3. AIIB, AfDB, and CAF provided updates to the MCDF Governing Committee on their activities as IPs of the MCDF Finance Facility in Q3 2024.
4. The MCDF Governing Committee, in concurrence with the Administrator, approved the recommendation for accreditation of the Caribbean Development Bank as an IP of the MCDF Finance Facility.
5. The MCDF Governing Committee, in concurrence with the Administrator, approved the recommendation for accreditation of the Islamic Development Bank as an IP of the MCDF Finance Facility, as presented by Castalia, an independent expert.
6. The MCDF Governing Committee approved the MCDF Finance Facility Visibility and Communications Guidelines as proposed by the MCDF Secretariat.
7. The MCDF Governing Committee approved the following funding proposals:
 - a. CB008: Assistance for Capacity Building in the Puyango-Tumbes Transboundary Basin;
 - b. PP005-CD: Project Concept Development for a Pilot on Digital Transformation and Cybersecurity Integration in Latin America and the Caribbean;
 - c. PP006-CD: Project Concept Development for a Pilot on Panama Canal Green Corridor Initiative;
 - d. KP004: Knowledge Sharing Study for the Panamericana Intraregional Trade Initiative;
 - e. KP003: Enhancing Africa's Trade Transit Facilitation and Connectivity Project;
 - f. PP004-CD: Development of Strategic Investment Plan for Seychelles Ports Authority for Period 2025-2030;
 - g. PP013 -SA: SKBS Port Road Interchange Studies.

The following item was approved on a no-objection basis between 24 June 2024 and 24 September 2024:

1. The MCDF Governing Committee's decision was recorded as of 24 July 2024 to approve the funding proposal PP003-CD: Indonesia: Project to Optimize Regional Transport (PORT).