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**Chair's Summary of the Meeting of the Governing Committee of the  
Multilateral Cooperation Center for Development Finance (MCDF)  
held on 25 November 2025**

Present:

**MEMBERS:**

<b>Member</b>	<b>Represented by</b>
China (Chair)	Bo ZHANG
Cambodia	Yi SOKTHEARITH (Temporary Alternate)
Egypt	Atter HANNOURA (Alternate)
Hungary	Marton BÓKAY
Lao PDR	Vithanom KEOKHOUNSY (Temporary Alternate)
Philippines	Ross Glyne AQUINO (Alternate)
Saudi Arabia	Thakkar AL-OTAIBI

**OBSERVERS:**

**Chief Executive Officer (CEO) of the MCDF Secretariat:**

Zhongjing WANG

**Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):**

**African Development Bank (AfDB):**

Joel MOLEL

**Asian Infrastructure Investment Bank (AIIB):**

Benard CHITUNGA

**Development Bank of Latin America and the Caribbean (CAF):**

Pedro RIERA

**International Fund for Agricultural Development (IFAD):**

Lei HAN

**Islamic Development Bank (IsDB):**

Kadir BASBOGA

**Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):**

Yiyi CHEN

**OTHER PERSONNEL:**

**Secretary to the Meeting:**

Rui MI, the MCDF Secretariat

**Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat**

**Additional personnel from the IPs** as invited by the relevant representative of the IPs

**Additional personnel from the Administrator** as invited by the representative of the Administrator

1. The MCDF Secretariat provided an update to the MCDF Governing Committee on its activities in Q4 2025.
2. AIIB provided an update to the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q4 2025.
3. AfDB, AIIB, CAF, IFAD, and IsDB provided updates to the MCDF Governing Committee on their activities as IPs of the MCDF Finance Facility in Q4 2025.
4. The MCDF Governing Committee approved the following funding proposals and request:
  - a) [AIIB] PP026-SA Feasibility Study for Kenya: Mau Summit – Malaba Road PPP Project
  - b) [AIIB] PP013-CD Concept Development for ASEAN Power Grid (APG) projects in Mainland Southeast Asia
  - c) [AIIB] PP014-CD Concept Development for ASEAN Power Grid (APG) projects in Maritime Southeast Asia
  - d) [AIIB] Request for Closing Date Extension for Funding Proposal CB003 Joint 3-year Program with ASEAN Supporting Infrastructure Connectivity in the ASEAN Region
5. The MCDF Governing Committee approved the FY2026 Workplan and Budget of MCDF, as presented by the MCDF Secretariat.
6. The MCDF Governing Committee adopted the indicative calendar for its meetings in 2026, as presented by the MCDF Secretariat.
7. The following items were approved on a no-objection basis between 22 October 2025 and 25 November 2025:
  - a) The MCDF Governing Committee's decision to approve the draft Chair's Summary of the MCDF Governing Committee meeting held on 22 October 2025, was recorded on 7 November 2025.