



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2025-GCS001
27 March 2024

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 26 March 2025**

Present:

MEMBERS:

Member	Represented by
China (Chair)	Bo ZHANG
Egypt	Atter HANNOURA (Alternate) Mostafa QOTBI (Temporary Alternate)
Hungary	Márton BÓKAY
Lao PDR	Angkhansada MOUANGKHAM
Philippines	Ross Glyne AQUINO (Alternate)
Saudi Arabia	Faisal ALSALEH (Temporary Alternate)

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):

Benard CHITUNGA

Development Bank of Latin America and the Caribbean (CAF):

Pedro RIERA

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Yiyi CHEN

OTHER PERSONNEL:

Secretary to the Meeting:

Rui MI, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Governing Committee discussed the performance of the CEO of the MCDF Secretariat for 2024 in the executive session.
2. The MCDF Secretariat provided an update to the MCDF Governing Committee on its activities in Q1 2025.
3. AIIB provided an update to the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q1 2025.
4. AIIB, AfDB, and CAF provided updates to the MCDF Governing Committee on their activities as IPs of the MCDF Finance Facility in Q1 2025.
5. AIIB as the Administrator briefed the MCDF Governing Committee on the investments of the MCDF Finance Facility in 2024.
6. The MCDF Governing Committee approved the Audited Financial Statements of the MCDF Finance Facility for the Year Ended 31 December 2024.
7. The MCDF Governing Committee approved the following funding proposals:
 - a. PP009-CD National Road 22 tunnel project in Lao PDR
 - b. CB009 Project Financial Management (PFM) Capacity Building Regional Workshops for Islamic Development Bank (IsDB) Member Countries (MCs)
 - c. PP015-SA Peru Coastal Railway Project Barranca - Trujillo Section
8. The following items were approved on a no-objection basis between 17 December 2024 and 26 March 2025:
 1. The MCDF Governing Committee's decision was recorded as of 1 January 2025 to approve the draft Chair's Summary of the MCDF Governing Committee meeting held on 17 December 2024.
 2. The MCDF Governing Committee's decision was recorded as of 7 February 2025 to approve the draft minutes of the MCDF Governing Committee meeting held on 17 December 2024.