



MULTILATERAL
COOPERATION CENTER
FOR DEVELOPMENT FINANCE

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MCDFSec2026-GCS001
1 April 2026

**Chair's Summary of the Meeting of the Governing Committee of the
Multilateral Cooperation Center for Development Finance (MCDF)
held on 31 March 2026**

Present:

MEMBERS:

Member	Represented by
Cambodia	Thirong PEN
China	Jiangnan QIAN (Temporary Alternate)
Egypt (Chair)	Atter HANNOURA (Alternate)
Hungary	Márton BÓKAY
Lao PDR	Vithanom KEOKHOUSY (Temporary Alternate)
Philippines	Nelson AMBAT (Temporary Alternate)
Saudi Arabia	Thakkar AL-OTAIBI

OBSERVERS:

Chief Executive Officer (CEO) of the MCDF Secretariat:

Zhongjing WANG

Representatives of the Implementing Partners of the MCDF Finance Facility (IPs):

African Development Bank (AfDB):

Joel MOLEL

Asian Infrastructure Investment Bank (AIIB):

Benard CHITUNGA

Development Bank of Latin America and the Caribbean (CAF):

Gianpiero LEONCINI

International Fund for Agricultural Development (IFAD):

Lei HAN

Islamic Development Bank (IsDB):

Kadir BASBOGA

Representative of AIIB as the Administrator of the MCDF Finance Facility (the Administrator):

Yiyi CHEN

OTHER PERSONNEL:

Secretary to the Meeting:

Rui MI, the MCDF Secretariat

Members of the MCDF Secretariat invited by the CEO of the MCDF Secretariat

Additional personnel from the IPs as invited by the relevant representative of the IPs

Additional personnel from the Administrator as invited by the representative of the Administrator

1. The MCDF Governing Committee discussed the performance of the CEO of the MCDF Secretariat for 2025 in the executive session.
2. The MCDF Secretariat provided an update to the MCDF Governing Committee on its activities in Q1 2026.
3. AIIB provided an update to the MCDF Governing Committee on its activities as the Administrator of the MCDF Finance Facility in Q1 2026.
4. AfDB, AIIB, CAF, IFAD, and IsDB provided updates to the MCDF Governing Committee on their activities as IPs of the MCDF Finance Facility in Q1 2026.
5. AIIB as the Administrator briefed the MCDF Governing Committee on the investments of the MCDF Finance Facility in 2025.
6. The MCDF Governing Committee approved the Audited Financial Statements of the MCDF Finance Facility for the Year Ended 31 December 2025.
7. The MCDF Governing Committee approved the following funding proposals:
 - a. PP027-SA Botswana – Namibia interconnector (BONA)
 - b. PP028-SA Botswana – Zambia Interconnector (BOZA)
 - c. PP029-SA Botswana – South Africa Interconnector (BOSA)
 - d. PP031-SA El Salvador Transmission Grid Expansion for Climate Transition
 - e. PP032-SA Feasibility Study for Philippines: Transport Connectivity and Logistics Improvement Project
8. The following items were approved on a no-objection basis between 22 January 2026 and 31 March 2026:
 1. The MCDF Governing Committee’s decision to approve the draft Chair’s Summary of the MCDF Governing Committee Special Meeting held on 22 January 2026 was recorded on 9 February 2026.
 2. The MCDF Governing Committee’s decision to approve the draft Minutes of the MCDF Governing Committee Special Meeting held on 22 January 2026 was recorded on 2 March 2026.